

OTIS ELEVATOR CO (INDIA)LTD
Consolidated Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	OTIS ELEVATOR CO (INDIA)LTD	
Corporate identity number	U29150MH1953PLC009158	
Permanent account number of entity	AAACO0481E	
Address of registered office of company	MAGNUS TOWERS 9TH FLRMINDSPACE LINK ROAD MALAD WEST MUMBAI MH 400064 IN	
Type of industry	Commercial and Industrial	
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	

[700400] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B S R & Co. LLP
Name of auditor signing report	JHAVERI MAULIK HITESH
Firms registration number of audit firm	101248W/W-100022
Membership number of auditor	116008
Address of auditors	Mumbai
Permanent account number of auditor or auditor's firm	AAAFB9852F
SRN of form ADT-1	G54326111
Date of signing audit report by auditors	26/08/2021
Date of signing of balance sheet by auditors	26/08/2021

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure in auditor's report explanatory [TextBlock]	Textual information (1) [See below]
Whether companies auditors report order is applicable on company	No
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (1)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS' REPORT

To the Members of Otis Elevator Company (India) Limited

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Otis Elevator Company (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2021, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2021, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the holding Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
4. Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (Continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

A. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditor of its subsidiary company incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, its subsidiary company, incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigations as at 31 March 2021 on the consolidated financial position of the Group. Refer Note 46 to the consolidated financial statements.

ii. Provision has been made in the consolidated financial statements, as required under the applicable law or Ind AS, for material foreseeable losses, on long-term contracts including derivative contracts. Refer Note 20, 25 and 26 to the consolidated financial statements in respect of such items as it relates to the Group.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company or its subsidiary company incorporated in India during the year ended 31 March 2021.

iv. The disclosures in the consolidated financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in the financial statements since they do not pertain to the financial year ended 31 March 2021.

C. With respect to the matter to be included in the Auditor's report under section 197(16):

In our opinion and according to the information and explanations given to us and based on the report of the statutory auditor of subsidiary company, the remuneration paid / provided during the year by the Holding Company, to its directors is in accordance with the provisions of Section 197 of the Act and the subsidiary company has not paid / provided any remuneration to its directors and hence the provisions of Section 197 of the Act is not applicable to the subsidiary company. The remuneration paid / provided to any director by the Holding Company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

	For B S R & Co. LLP Chartered Accountants
	Firm's Registration No: 101248W/W-100022
	Maulik Jhaveri
Mumbai	Partner
26 August 2021	Membership No. 116008 ICAI UDIN: 21116008AAAAAM2931

Annexure to the Independent Auditors' report on the consolidated financial statements of Otis Elevator Company (India) Limited for the year ended 31 March 2021

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph A f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2021, we have audited the internal financial controls with reference to consolidated financial statements of Otis Elevator Company (India) Limited (hereinafter referred to as "the Holding Company") and such company incorporated in India under the Companies Act, 2013 which is its subsidiary company, as of that date.

In our opinion, the Holding Company and such company incorporated in India which is its subsidiary company, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Maulik Jhaveri

Mumbai

Partner

26 August 2021

Membership No. 116008
ICAI UDIN: 21116008AAAAAM2931

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020	31/03/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	8,036	9,840	6,451
Capital work-in-progress	91	22	
Other intangible assets	773	1,005	1,225
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Trade receivables, non-current	217	523	
Loans, non-current	51	55	
Other non-current financial assets	775	683	
Total non-current financial assets	1,043	1,261	
Deferred tax assets (net)	7,740	7,716	
Other non-current assets	7,458	10,823	
Total non-current assets	25,141	30,667	
Current assets [Abstract]			
Inventories	15,867	19,220	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	40,096	36,727	
Cash and cash equivalents	50,629	47,166	
Bank balance other than cash and cash equivalents	(A) 742	(B) 581	
Loans, current	2,497	2,492	
Other current financial assets	7,467	7,582	
Total current financial assets	1,01,431	94,548	
Current tax assets	618	0	
Other current assets	1,705	1,613	
Total current assets	1,19,621	1,15,381	
Total assets	1,44,762	1,46,048	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	1,181	1,181	1,181
Other equity	23,596	25,006	
Total equity attributable to owners of parent	24,777	26,187	
Non controlling interest	0	0	
Total equity	24,777	26,187	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Other non-current financial liabilities	797	1,835	
Total non-current financial liabilities	797	1,835	
Provisions, non-current	9,282	12,016	
Other non-current liabilities	2,883	2,965	
Total non-current liabilities	12,962	16,816	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	(C) 36,297	(D) 33,279	
Other current financial liabilities	5,289	5,248	
Total current financial liabilities	41,586	38,527	
Other current liabilities	55,403	54,896	
Provisions, current	10,034	9,265	
Current tax liabilities	0	357	
Total current liabilities	1,07,023	1,03,045	
Total liabilities	1,19,985	1,19,861	
Total equity and liabilities	1,44,762	1,46,048	

Footnotes

(A)

	As at March 31, 2021
Bank balances other than above	
Unpaid dividend accounts *	388
Deposit with banks [towards security deposit against sales tax and other matters]	354
	742

(B)

	As at March 31, 2020
Unpaid dividend accounts	349
Deposit with banks [towards security deposit against sales tax and other matters]	232
	581

(C)

	As at March 31, 2021
Trade payables to related parties (Refer note 44)	16,888
Trade Payables - Others	
- Total outstanding dues of micro and small enterprises (Refer Note 45)	2,465
- Total outstanding dues of other than micro and small enterprises	16,944
	36,297

(D)

	As at March 31, 2020
Trade payables	

Trade payables to related parties (Refer Note 44)	18,439
Trade Payables - Others	
- Total outstanding dues of micro and small enterprises (Refer Note 45)	1,882
- Total outstanding dues of other than micro and small enterprises	12,958
	33,279

[210000] Statement of profit and loss

Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45	[INR/shares] 138.67	[INR/shares] 154.45
Total basic earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45	[INR/shares] 138.67	[INR/shares] 154.45
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45	[INR/shares] 138.67	[INR/shares] 154.45
Total diluted earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45	[INR/shares] 138.67	[INR/shares] 154.45

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	1,71,009	1,76,726
Other income	6,160	5,424
Total income	1,77,169	1,82,150
Expenses [Abstract]		
Cost of materials consumed	84,064	77,085
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	35,787	36,823
Finance costs	398	785
Depreciation, depletion and amortisation expense	2,880	2,855
Other expenses	31,906	35,946
Total expenses	1,55,035	1,53,494
Profit before exceptional items and tax	22,134	28,656
Total profit before tax	22,134	28,656
Tax expense [Abstract]		
Current tax	5,664	6,313
Deferred tax	95	4,106
Total tax expense	5,759	10,419
Total profit (loss) for period from continuing operations	16,375	18,237
Tax expense of discontinued operations	0	0
Total profit (loss) from discontinued operations after tax	0	0
Total profit (loss) for period	16,375	18,237
Profit or loss, attributable to owners of parent	16,375	18,237
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Total other comprehensive income	-363	-176
Total comprehensive income	16,012	18,061
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	Yes	Yes
Other comprehensive income before tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, before tax [Abstract]		
Other comprehensive income, before tax, gains (losses) on remeasurements of defined benefit plans	-482	-235
Other comprehensive income that will not be reclassified to profit or loss, before tax, others	0	0
Other comprehensive income that will not be reclassified to profit or loss, before tax	-482	-235
Components of other comprehensive income that will be reclassified to profit or loss, before tax [Abstract]		
Exchange differences on translation before tax [Abstract]		
Total other comprehensive income, before tax, exchange differences on translation	0	0
Debt instrument through other comprehensive income before tax [Abstract]		
Other comprehensive income, before tax, Debt instrument through other comprehensive income	0	0
Cash flow hedges before tax [Abstract]		
Total other comprehensive income, before tax, cash flow hedges	0	0
Hedges of net investments in foreign operations before tax [Abstract]		
Total other comprehensive income, before tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options before tax [Abstract]		
Total other comprehensive income, before tax, change in value of time value of options	0	0
Change in value of forward elements of forward contracts before tax [Abstract]		
Total other comprehensive income, before tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads before tax [Abstract]		

Total other comprehensive income, before tax, change in value of foreign currency basis spreads	0	0
Other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]		
Total other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0
Financial assets measured at fair value through other comprehensive income before tax [Abstract]		
Total other comprehensive income, before tax, financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income that will be reclassified to profit or loss, before tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, before tax	0	0
Total other comprehensive income, before tax	-482	-235
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss [Abstract]		
Income tax relating to remeasurements of defined benefit plans of other comprehensive income	-119	(A) -59
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-119	-59
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss [Abstract]		
Aggregated income tax relating to components of other comprehensive income that will be reclassified to profit or loss	0	0
Total other comprehensive income	-363	-176
Total comprehensive income	16,012	18,061
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45
Total basic earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45
Total diluted earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45

Footnotes

(A) Deferred tax income / (expense) related to above item

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	16,375	18,237		16,375
Changes in comprehensive income components	-363	-176		-363
Total comprehensive income	16,012	18,061		16,012
Other changes in equity [Abstract]				
Other additions to reserves	290	394		290
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	17,712	12,399		17,712
Total final dividend appropriation	17,712	12,399		17,712
Total dividend appropriation	17,712	12,399		17,712
Equity dividend tax appropriation	0	2,549		0
Total appropriations for dividend, dividend tax and retained earnings	17,712	14,948		17,712
Total other changes in equity	-17,422	-14,554		-17,422
Total increase (decrease) in equity	-1,410	3,507		-1,410
Other equity at end of period	23,596	25,006	21,499	23,596

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	18,237		16,375	18,237
Changes in comprehensive income components	-176		-363	-176
Total comprehensive income	18,061		16,012	18,061
Other changes in equity [Abstract]				
Other additions to reserves	394		290	394
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	12,399		17,712	12,399
Total final dividend appropriation	12,399		17,712	12,399
Total dividend appropriation	12,399		17,712	12,399
Equity dividend tax appropriation	2,549		0	2,549
Total appropriations for dividend, dividend tax and retained earnings	14,948		17,712	14,948
Total other changes in equity	-14,554		-17,422	-14,554
Total increase (decrease) in equity	3,507		-1,410	3,507
Other equity at end of period	25,006	21,499	23,596	25,006

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]	Capital redemption reserves [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	21,499	73	73	73

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Employee stock options outstanding [Member]			General reserve [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	290	394		
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Total other changes in equity	290	394		0
Total increase (decrease) in equity	290	394		0
Other equity at end of period	2,388	2,098	1,704	1,759

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	General reserve [Member]		Retained earnings [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		16,375	18,237
Changes in comprehensive income components			-363	-176
Total comprehensive income			16,012	18,061
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation			17,712	12,399
Total final dividend appropriation			17,712	12,399
Total dividend appropriation			17,712	12,399
Equity dividend tax appropriation			0	2,549
Total appropriations for dividend, dividend tax and retained earnings	0		17,712	14,948
Total other changes in equity	0		-17,712	-14,948
Total increase (decrease) in equity	0		-1,700	3,113
Other equity at end of period	1,759	1,759	19,376	21,076

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]	Other retained earning [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		16,375	18,237	
Changes in comprehensive income components		-363	-176	
Total comprehensive income		16,012	18,061	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		17,712	12,399	
Total final dividend appropriation		17,712	12,399	
Total dividend appropriation		17,712	12,399	
Equity dividend tax appropriation		0	2,549	
Total appropriations for dividend, dividend tax and retained earnings		17,712	14,948	
Total other changes in equity		-17,712	-14,948	
Total increase (decrease) in equity		-1,700	3,113	
Other equity at end of period	17,963	19,376	21,076	17,963

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	22,134	28,656	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	(A) 398	(B) 624	
Adjustments for decrease (increase) in inventories	3,353	-6,685	
Adjustments for decrease (increase) in trade receivables, current	-4,643	-4,950	
Adjustments for decrease (increase) in trade receivables, non-current	306	-476	
Adjustments for decrease (increase) in other current assets	-90	204	
Adjustments for decrease (increase) in other non-current assets	-159	396	
Adjustments for other financial assets, non-current	20	21	
Adjustments for other financial assets, current	-120	-304	
Adjustments for increase (decrease) in trade payables, current	3,099	184	
Adjustments for increase (decrease) in other current liabilities	507	-79	
Adjustments for increase (decrease) in other non-current liabilities	-88	1,552	
Adjustments for depreciation and amortisation expense	2,880	2,855	
Adjustments for provisions, current	(C) -3,075	(D) -2,619	
Adjustments for provisions, non-current	(E) 2,187	(F) -409	
Adjustments for other financial liabilities, current	339	-310	
Adjustments for unrealised foreign exchange losses gains	-148	178	
Adjustments for interest income	(G) 2,221	(H) 3,387	
Total adjustments for reconcile profit (loss)	2,545	-13,205	
Net cash flows from (used in) operations	24,679	15,451	
Income taxes paid (refund)	3,332	5,259	
Other inflows (outflows) of cash	(I) 402	(J) 2,328	
Net cash flows from (used in) operating activities	21,749	12,520	
Cash flows from used in investing activities [Abstract]			
Purchase of property, plant and equipment	804	681	
Proceeds from sales of investment property	67	63	
Interest received	2,111	5,508	
Other inflows (outflows) of cash	(K) -161	(L) 22,485	
Net cash flows from (used in) investing activities	1,213	27,375	
Cash flows from used in financing activities [Abstract]			
Dividends paid	17,673	12,315	
Interest paid	0	119	
Other inflows (outflows) of cash	(M) -1,826	(N) -4,373	
Net cash flows from (used in) financing activities	-19,499	-16,807	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	3,463	23,088	
Effect of exchange rate changes on cash and cash equivalents [Abstract]			
Effect of exchange rate changes on cash and cash equivalents	0	(O) -9	
Net increase (decrease) in cash and cash equivalents	3,463	23,079	
Cash and cash equivalents cash flow statement at end of period	50,629	47,166	24,087

Footnotes

(A) Include:

- Interest on lease liability;
- Interest due on Micro and Small Enterprises

(B) Includes:

- Interest expense on delayed payments of taxes;
- Interest on lease liability ;
- Interest due on Micro and Small Enterprises

(C) Includes:

- (Decrease) in provisions (current);
- Provision for contingency / write back of provision for contingency (net)

(D) Includes:

- (Decrease) in provisions (current);
- Provision for contingency / write back of provision for contingency (net);
- Provision for product upgradation

(E) Includes:

- (Decrease) in provisions (non-current);
- Provision for expected credit loss and other financial assets

(F) Includes:

- (Decrease) in provisions (non-current);
- Provision for expected credit loss and other financial assets

(G)

Interest on :	Rs. in Lakhs
- Deposits with Bank	(1,286)
-Income tax refund	(654)
- Loans to related parties	(276)
- Others	(5)

(H)

Interest on :	Rs in Lakhs
- Deposits with bank	(2,458)
- Income tax refund	(327)
- Loans to related parties	(596)
- Others	(6)

(I) Includes:

- Profit on sale / disposal of property, plant and equipment (net);
- Bad debts provision utilised;
- Bad non-financial assets written off ;
- Unwinding of Interest on deposits/ retention money/ employee loans;
- Share based payments to Employees;
- Mark to market on foreign exchange forward contracts;
- (Decrease) in employee benefit obligations (non-current);
- Increase in employee benefit obligations (current);
- Decrease in Contract work-in-progress

(J) Includes:

- Profit on sale / disposal of property, plant and equipment (net);
- Bad non-financial assets written off ;
- Unwinding of Interest on deposits/ retention money/ employee loans;

- Share based payments to Employees;
- Mark to market on foreign exchange forward contracts;
- (Decrease) in employee benefit obligations (non-current);
- Increase in employee benefit obligations (current);
- Decrease in Contract work-in-progress

(K)

- (Increase) in other bank balances;

(L) Includes:

- (Increase) in other bank balances;

Loan given to related parties;

- Loan repaid by related parties

(M) Repayment of principal lease liabilities

(N)

<p>Includes:</p> <ul style="list-style-type: none"> -Dividend distribution tax paid; -Repayment of principal lease liabilities; -Repayment of Borrowings

(O) Adjusted to match with cash and cash equivalent at the end of the year 31/03/2019

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of significant accounting policies [TextBlock]	Textual information (2) [See below]

Textual information (2)

Disclosure of significant accounting policies [Text Block]

OTIS ELEVATOR COMPANY (INDIA) LIMITED

Notes forming part of the Consolidated Financial Statements as of and for the year ended March 31, 2021

(All amounts are in Rupees in Lakhs, except otherwise as stated)

1 Background of the Company

The Otis Elevator Company (India) Limited ('the Holding Company') having its registered office at Magnus Towers, 9th Floor, Mindspace, Link Road, Malad West, Mumbai – 400 064 was incorporated on 30th October, 1953 vide certificate of incorporation number U29150MH1953PLC009158 issued by the Registrar of Companies, Mumbai, Maharashtra. The Group is engaged inter-alia in the business of manufacture, erection, installation and maintenance of elevators, escalators and travolators. The financial statements of Otis Elevator Company (India) Limited (hereinafter referred to as the 'Holding Company') and its subsidiary i.e. Supriya Elevator Company (India) Limited (Holding Company and its subsidiary together referred to as "the Group").

2 Basis of Preparation and Principles of Consolidation :

(A) Basis of Preparation

(a) Statement of compliance

These Consolidated Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, and the relevant provisions and amendments, as applicable.

These consolidated financial statements were authorised for issue by the Company's Board of Directors on August 26, 2021.

(b) Historical cost convention

These consolidated financial statements have been prepared on the historical cost basis except for the following:

- (i) Certain financial assets and liabilities (including derivative instruments) measured at fair value
- (ii) Defined benefit plans - plan assets measured at fair value and

(c) Use of estimates and judgments

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

This Note provides an overview of the areas that involved higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant Notes together with information about the basis of calculation for each affected line item in the consolidated financial statements.

The areas involving critical estimates or judgments are:

- (i) Estimation of total contract revenue and cost of revenue recognition (Refer Note 53)
- (ii) Estimation of defined benefit obligations (Refer Notes 33 and 21)
- (iii) Estimation of current tax expense and receivables/payables (Refer Notes 9, 27 and 43)
- (iv) Impairment of trade receivables and other receivables (Refer Notes 6(a), 6(b), 7, 10, 13(a), 13(b), 16 and 17)
- (v) Recognition and measurement of provisions and contingencies (Refer Notes 20 and 26)

(d) Current vs non-current classification

Operating cycle

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the supply of products/rendering of services and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

(B) Principles of Consolidation and equity accounting :

(a) Subsidiary

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the Group.

The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

(b) Associate

Associates are all entities over which the Group has significant influence but not control or joint control. This is generally the case where the Group holds between 20% and 50% of the voting rights. Investments in associate are accounted for using the equity method of accounting (see (c) below), after initially being recognised at cost.

(c) Equity Method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Group's share of the post-acquisition profits or losses of the investee in profit and loss, and the Group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates and joint ventures are recognised as a reduction in the carrying amount of the investment.

When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Group and its associates and joint ventures are eliminated to the extent of the Group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described in Note 3(h) below.

(d) Change in ownership interests

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

When the Group ceases to consolidate or equity account for an investment because of a loss of control, or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

If the ownership interest in an associate is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements unless otherwise indicated.

(a) Foreign currency translations

(i)

Functional and presentation currency

Items included in the consolidated financial statements of the Group are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian rupee (Rs.), which is Group's functional and presentation currency.

(ii)

Transactions and balances

Transactions in foreign currencies are translated to the functional currency of the Group at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to the functional currency at the exchange rate prevailing on that date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rate are generally recognised in consolidated statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

(b) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

A financial asset is (i) Cash; (ii) a contractual right to receive cash or another financial asset; to exchange financial assets or financial liabilities under potentially favorable conditions; (iii) or a contract that will or may be settled in the entity's own equity

instruments and a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Recognition, measurement and classification

A financial asset is recognised in the consolidated balance sheet only when the Group becomes party to the contractual provisions to the instrument. All financial assets are measured initially at its fair value plus, in the case of a financial asset not at fair value through profit and loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset. Transaction costs of financial assets carried at fair value through profit and loss are expensed to consolidated statement of profit or loss.

The Group classifies its financial assets into a) financial assets measured at amortised cost, and b) financial assets measured at fair value (either through other comprehensive income or through consolidated statement of profit and loss). Management determines the classification of its financial assets at the time of initial recognition or, where applicable, at the time of reclassification. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(1) Financial assets measured at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a financial asset that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in consolidated statement of profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

A financial asset is classified at amortised costs if it is held within a business model whose objective is to a) hold financial asset in order to collect contractual cash flows and b) the contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using effective interest rate method (EIR). Amortised cost is arrived at after taking into consideration any discount or fees or costs that are an integral part of the EIR. The amortisation of such interests forms part of finance income in the consolidated statement of profit and loss. Any impairment loss arising from these assets are recognised in the consolidated statement of Profit and Loss.

(2) Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is classified at fair value through other comprehensive income if it is held within a business model whose objective is to a) hold financial asset in order to collect contractual cash flows and for selling the financial assets and b) the contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through Other Comprehensive Income (OCI), except for the recognition of impairment of gains or losses, interest revenue and foreign exchange gains and losses which are recognised in consolidated statement of profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to consolidated statement of profit or loss. Interest income from these financial assets is included in other income using the effective interest rate method.

(3) Financial assets measured at fair value through profit and loss (FVTPL)

Any asset which do not meet the criteria for classification as at amortised cost or as FVTOCI, is classified as FVTPL. Financial assets at fair value through profit or loss are measured at fair value, and changes therein are recognised in the Consolidated statement of Profit and Loss.

(ii) Financial liabilities

A financial liability is (i) a contractual obligation to deliver cash or another financial asset to another entity; or to exchange financial instruments under potentially unfavorable conditions; (ii) or a contract that will or may be settled in the entity's own equity instruments and is a non-derivative for which the entity is or may be obliged to deliver a variable number of its own equity instruments; or a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Recognition, measurement and classification

A financial liability is recognised in the balance sheet only when the Group becomes party to the contractual provisions to the instrument. Financial liabilities are classified as either held at a) fair value through profit or loss, or b) at amortised cost. Management determines the classification of its financial liabilities at the time of initial recognition or, where applicable, at the time of reclassification.

After initial measurement, such financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the consolidated Statement of Profit and Loss.

(iii) Equity instruments

An equity instrument is any contract that evidences residual interests in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

(iv) De-recognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership is transferred. A financial liability is de-recognised when the obligation specified in the contract is discharged, cancelled or expires.

(v) Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the financial assets.

The Group follows 'simplified approach' permitted by Ind AS 109, Financial instruments, for recognition of impairment loss allowance on Trade Receivables which requires expected lifetime losses to be recognised from initial recognition of the

receivables.

At the time of recognition of impairment loss on other financial assets, the Group determines that whether there has been a significant increase in the credit risk since its initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance/ reversal is recognized during the period as expense/ income in the consolidated Statement of Profit and Loss. In case of financial assets measured as at amortised cost, ECL is presented as an allowance. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount but is disclosed as net carrying amount.

(vi) Derivatives

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at fair value through consolidated Statement of Profit or Loss.

(vii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

(c) Inventories

Inventories are valued at the lower of cost and net realisable value.

Cost of components for service and repair inventories are computed on weighted average cost basis. Cost for components of elevators work -in-progress for components for elevators constructions includes materials, labour and manufacturing overheads and other costs incurred in bringing the inventories to their present location, and is determined using standard cost method that approximates actual cost.

(d) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition:

Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators.

Group recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3. Determine the transaction price: The transaction price is the amount of consideration to which Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, Group will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which Group expects to be entitled in exchange for satisfying each performance obligation.

Step 5. Recognise revenue when (or as) the entity satisfies a performance obligation.

The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration.

When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability.

Advances from customers, progress payments, amount due from and due to customers and retention money receivable.

Advances received from customers in respect of contracts are treated as liabilities and adjusted against progress billing as per terms of the contract.

Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed.

Amounts due from contract customers represents the gross unbilled amount expected to be collected from customers for contract work performed till date. It is measured at cost plus margin recognised till date less progress billings and recognised losses when incurred.

Amounts due to contract customers represents the excess of progress billings over the revenue recognised (costs plus attributable margin) for the contract work performed till date.

Amounts retained by the customers until the satisfactory completion of the contracts are recognised as receivables.

Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done.

When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period.

Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period.

Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer.

Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

(e) Other income

Interest income from financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial asset (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividends are recognised in consolidated statement of profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Group, and the amount of the dividend can be measured reliably.

Recoveries from Group Companies include recoveries towards common facilities/ resources and other support provided to such parties which is recognised as per terms of agreement.

(f) Property, plant and equipment

Recognition and measurement

Freehold land is stated at cost. All other items of property, plant and equipment are measured at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. The costs of the day-to-day servicing of property, plant and equipment are recognised in consolidated statement of profit or loss as incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation on tangible assets is provided on written down value method at the rates and in the manner prescribed under Schedule II of the Companies Act, 2013. Depreciation is provided on pro-rata basis with reference to the month of addition/installation/ disposal of assets, except in case of assets costing Rs. 5,000 or less, which are depreciated fully in the

year of acquisition. The Group has expensed all tangible assets equal to or below Rs. 150,000 post April 1, 2017 in the consolidated Statement of Profit and Loss. The Group has estimated the useful lives of assets equivalent to the useful lives prescribed in Schedule II to the Companies Act, 2013 as below:

Particulars	Useful lives
Buildings	30 years
Plant and equipment	15 years
Furniture and fittings	10 years
Electrical installations	10 years
Computers	3 years
Vehicles	8 - 10 years
Office equipments	5 years

The residual values are not more than 5% of the original cost of the asset. Depreciation methods, residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is higher than its estimated recoverable amount.

Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the consolidated Statement of Profit and Loss.

Leaseholds improvements are amortised over the primary lease period on Straight line basis.

Assets classified as held for sale, if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets, are generally measured at the lower of their carrying amount and fair value less costs to sell. Losses on initial classification as held for sale and subsequent gains and losses on re-measurement are recognised in consolidated Statement of Profit and Loss. Once classified as held-for-sale they are no longer depreciated.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

(g)

Intangible assets

Intangible assets that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

Softwares purchased are amortised over a period of 3 to 5 years on straight line basis.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the consolidated Statement of Profit and Loss.

Research and Development:

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the consolidated Statement of Profit and Loss unless a product's technical feasibility and other criteria set out in Ind AS 38 – 'Intangible assets' have been established, in which case such expenditure is capitalised.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at April 1, 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

(h)

Impairment of non-financial assets :

Non-Financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are Grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or Groups of assets (cash-generating units).

(i)

Leases

Operating lease
As a Lessee, leases in which significant portion of risks and rewards of ownership are not transferred to the Group are

classified as operating lease.

Payments made under operating leases are charged to consolidated Statement of Profit and Loss on a straight-line basis over the lease term unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Leases are accounted as per Ind AS 116 which has become mandatory from April 1, 2019

The Group, as a lessee, recognizes a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for a consideration.

Assets taken on lease are accounted as right-of-use assets and the corresponding lease liability is accounted at the lease commencement date except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Group recognizes the lease payments as an operating expense on a straight line basis over the term of the lease.

The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date. The right-of-use assets is depreciated using the straight-line method from the commencement date to the end of lease term. The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Transition to IND AS 116

The Group had adopted IND AS 116 - Leases effective April 1, 2019, using the modified retrospective approach - II. The Company had applied the standard to its leases considering the commencement date as April 1, 2019. Accordingly previous period information has not been restated.

The Group had availed of following practical expedients as provided by the Standard:

- (i) Leases for which the lease term ends within 12 months of the date of initial application are accounted in the same way as a short-term lease.
- (ii) Low value lease assets are recognized as operating expense on straight line basis over the term of lease.
- (iii) The Group had excluded initial direct costs from the measurement of the right-of-use asset.

(j)

Employee benefits

i) Short term obligation

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Termination benefits are recognised as an expense as and when incurred.

ii) Other long-term employee benefit obligations

Compensated Absences

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

iii) Post employment obligations

a) Defined contribution plans

A defined contribution plan is a post-employment plan under which an entity pays fixed contributions and will have no legal or constructive obligation to pay further amounts. The Group contributes to Superannuation Fund and has no further obligation beyond making its contribution. The Group's contributions to the above funds are charged to the consolidated Statement of Profit and Loss.

b) Defined benefit plans

Provident Fund

Contributions to Provident Fund and Employee's Pension Scheme 1995 are made to Trust administered by the Group. The Group's liability is actuarially determined (using the Project Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Group, is additionally provided for.

Gratuity

The Group provide for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment of vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employees' salary and the tenure of employment. The Group's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year.

The Holding Company makes annual contribution to Otis Elevator Company (India) Limited Employees' Gratuity Fund which in turn invests in various permissible investments. The scheme provides for lumpsum payment to vested employees at retirement, death while in employment or on termination of employment as per Company's Gratuity Scheme. Vesting occurs on completion of five years. The defined benefit plans of the subsidiary are unfunded.

The liability or asset (as applicable) recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets (as applicable).

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in consolidated statement of profit or loss as past service cost.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets (as applicable). This cost is included in employee benefit expense in the consolidated statement of profit and loss.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iv) Termination Benefits

Termination benefits in the nature of voluntary separation plan are recognised in the consolidated Statement of Profit and Loss as and when incurred.

v) Share based payments

Share based compensation benefits are provided to employees by the Ultimate Parent Group without any cross charge. The fair value of options granted is recognised as an employee benefit expenses with a corresponding increase in equity as contribution from the parent. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the Group revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of revision to original estimates, if any, in the consolidated statement of profit or loss, with a corresponding adjustment to equity.

(k) Income tax

Income tax expense comprises current and deferred tax. It is recognised in consolidated statement of profit or loss except to the extent that it relates items recognised directly in equity or in other comprehensive income.

Current tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the country where the Group operate and generate taxable income. Management periodically evaluates

positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

The carrying amount of deferred tax assets are reviewed at the end of each reporting period and are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, branches and associates and interest in joint arrangements where the Group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, branches and associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Current and deferred tax is recognised in the consolidated Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

(l)

Provisions and contingent liabilities

Provisions are recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the present value, wherever Group can estimate the time of settlement, of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The increase in the provisions due to passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount can not be made. Where the likelihood of outflow of resources is remote, no provision or disclosure as specified in Ind AS -37 - "Provision, contingent liabilities and contingent assets" is made.

(m) Segment reporting

The Chief Operational Decision Maker (CODM) monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments are reported in a manner consistent with the internal reporting provided to the CODM.

(n) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(o) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash flows, Cash and cash equivalent comprise of cash/ cheques on hand and at banks including short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value, and bank overdrafts.

(p) Investments

Investments in subsidiary and associate are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiary / associate, the difference between net disposal proceeds and the carrying amounts are recognised in the consolidated Statement of Profit and Loss. Upon first-time adoption of Ind AS, the Group has elected to measure its investments in subsidiary and associate at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., April 1, 2015.

(q) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

(r) Measurement of fair value

Group measures certain financial instruments, such as derivatives, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

A. In the principal market for the asset or liability, or

B. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as under, based on the lowest level input that is significant to the fair value measurement as a whole:

A. Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

B. Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

C. Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(s) Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the consolidated Statement of Profit and Loss within Finance costs of the period in which they are incurred.

(t) Rounding of amounts

All amounts disclosed in the consolidated financial statements and Notes have been rounded off to the nearest Rupees in lakhs as per the requirement of Schedule III, unless otherwise stated.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (3) [See below]	Textual information (4) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (5) [See below]	

Textual information (3)

Statement of Ind AS compliance [Text Block]

Statement of compliance

These Consolidated Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, and the relevant provisions and amendments, as applicable.

These consolidated financial statements were authorised for issue by the Company's Board of Directors on August 26, 2021.

Textual information (4)

Statement of Ind AS compliance [Text Block]

Statement of compliance

These Consolidated Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, and the relevant provisions and amendments, as applicable.

These consolidated financial statements were authorised for issue by the Company's Board of Directors on September 9, 2020.

Textual information (5)

Disclosure of significant accounting policies [Text Block]

OTIS ELEVATOR COMPANY (INDIA) LIMITED

Notes forming part of the Consolidated Financial Statements as of and for the year ended March 31, 2021

(All amounts are in Rupees in Lakhs, except otherwise as stated)

1 Background of the Company

The Otis Elevator Company (India) Limited ('the Holding Company') having its registered office at Magnus Towers, 9th Floor, Mindspace, Link Road, Malad West, Mumbai – 400 064 was incorporated on 30th October, 1953 vide certificate of incorporation number U29150MH1953PLC009158 issued by the Registrar of Companies, Mumbai, Maharashtra. The Group is engaged inter-alia in the business of manufacture, erection, installation and maintenance of elevators, escalators and travolators. The financial statements of Otis Elevator Company (India) Limited (hereinafter referred to as the 'Holding Company') and its subsidiary i.e. Supriya Elevator Company (India) Limited (Holding Company and its subsidiary together referred to as "the Group").

2 Basis of Preparation and Principles of Consolidation :

(A) Basis of Preparation

(a) Statement of compliance

These Consolidated Financial Statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) to comply with the Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, and the relevant provisions and amendments, as applicable.

These consolidated financial statements were authorised for issue by the Company's Board of Directors on August 26, 2021.

(b) Historical cost convention

These consolidated financial statements have been prepared on the historical cost basis except for the following:

(i) Certain financial assets and liabilities (including derivative instruments) measured at fair value

(ii) Defined benefit plans - plan assets measured at fair value and

(c) Use of estimates and judgments

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

This Note provides an overview of the areas that involved higher degree of judgment or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant Notes together with information about the basis of calculation for each affected line item in the consolidated financial statements.

The areas involving critical estimates or judgments are:

- (i) Estimation of total contract revenue and cost of revenue recognition (Refer Note 53)
- (ii) Estimation of defined benefit obligations (Refer Notes 33 and 21)
- (iii) Estimation of current tax expense and receivables/payables (Refer Notes 9, 27 and 43)
- (iv) Impairment of trade receivables and other receivables (Refer Notes 6(a), 6(b), 7, 10, 13(a), 13(b), 16 and 17)
- (v) Recognition and measurement of provisions and contingencies (Refer Notes 20 and 26)

(d) Current vs non-current classification

Operating cycle

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the supply of products/rendering of services and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

(B) Principles of Consolidation and equity accounting :

(a) Subsidiary

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the Group.

The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

(b) Associate

Associates are all entities over which the Group has significant influence but not control or joint control. This is generally the case where the Group holds between 20% and 50% of the voting rights. Investments in associate are accounted for using the equity method of accounting (see (c) below), after initially being recognised at cost.

(c) Equity Method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Group's share of the post-acquisition profits or losses of the investee in profit and loss, and the Group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associates and joint ventures are recognised as a reduction in the carrying amount of the investment.

When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Group and its associates and joint ventures are eliminated to the extent of the Group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described in Note 3(h) below.

(d) Change in ownership interests

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

When the Group ceases to consolidate or equity account for an investment because of a loss of control, or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

If the ownership interest in an associate is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate.

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these consolidated financial statements unless otherwise indicated.

(a) Foreign currency translations

(i)

Functional and presentation currency

Items included in the consolidated financial statements of the Group are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in Indian rupee (Rs.), which is Group's functional and presentation currency.

(ii)

Transactions and balances

Transactions in foreign currencies are translated to the functional currency of the Group at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to the functional currency at the exchange rate prevailing on that date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rate are generally recognised in consolidated statement of profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

(b) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets

A financial asset is (i) Cash; (ii) a contractual right to receive cash or another financial asset; to exchange financial assets or financial liabilities under potentially favorable conditions; (iii) or a contract that will or may be settled in the entity's own equity

instruments and a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Recognition, measurement and classification

A financial asset is recognised in the consolidated balance sheet only when the Group becomes party to the contractual provisions to the instrument. All financial assets are measured initially at its fair value plus, in the case of a financial asset not at fair value through profit and loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset. Transaction costs of financial assets carried at fair value through profit and loss are expensed to consolidated statement of profit or loss.

The Group classifies its financial assets into a) financial assets measured at amortised cost, and b) financial assets measured at fair value (either through other comprehensive income or through consolidated statement of profit and loss). Management determines the classification of its financial assets at the time of initial recognition or, where applicable, at the time of reclassification. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(1) Financial assets measured at amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a financial asset that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in consolidated statement of profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

A financial asset is classified at amortised costs if it is held within a business model whose objective is to a) hold financial asset in order to collect contractual cash flows and b) the contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using effective interest rate method (EIR). Amortised cost is arrived at after taking into consideration any discount or fees or costs that are an integral part of the EIR. The amortisation of such interests forms part of finance income in the consolidated statement of profit and loss. Any impairment loss arising from these assets are recognised in the consolidated statement of Profit and Loss.

(2) Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is classified at fair value through other comprehensive income if it is held within a business model whose objective is to a) hold financial asset in order to collect contractual cash flows and for selling the financial assets and b) the contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through Other Comprehensive Income (OCI), except for the recognition of impairment of gains or losses, interest revenue and foreign exchange gains and losses which are recognised in consolidated statement of profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to consolidated statement of profit or loss. Interest income from these financial assets is included in other income using the effective interest rate method.

(3) Financial assets measured at fair value through profit and loss (FVTPL)

Any asset which do not meet the criteria for classification as at amortised cost or as FVTOCI, is classified as FVTPL. Financial assets at fair value through profit or loss are measured at fair value, and changes therein are recognised in the Consolidated statement of Profit and Loss.

(ii) Financial liabilities

A financial liability is (i) a contractual obligation to deliver cash or another financial asset to another entity; or to exchange financial instruments under potentially unfavorable conditions; (ii) or a contract that will or may be settled in the entity's own equity instruments and is a non-derivative for which the entity is or may be obliged to deliver a variable number of its own equity instruments; or a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Recognition, measurement and classification

A financial liability is recognised in the balance sheet only when the Group becomes party to the contractual provisions to the instrument.
Financial liabilities are classified as either held at a) fair value through profit or loss, or b) at amortised cost. Management determines the classification of its financial liabilities at the time of initial recognition or, where applicable, at the time of reclassification.

After initial measurement, such financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the consolidated Statement of Profit and Loss.

(iii) Equity instruments

An equity instrument is any contract that evidences residual interests in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

(iv) De-recognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership is transferred. A financial liability is de-recognised when the obligation specified in the contract is discharged, cancelled or expires.

(v) Impairment of financial assets

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the financial assets.

The Group follows 'simplified approach' permitted by Ind AS 109, Financial instruments, for recognition of impairment loss allowance on Trade Receivables which requires expected lifetime losses to be recognised from initial recognition of the

receivables.

At the time of recognition of impairment loss on other financial assets, the Group determines that whether there has been a significant increase in the credit risk since its initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the financial instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance/ reversal is recognized during the period as expense/ income in the consolidated Statement of Profit and Loss. In case of financial assets measured as at amortised cost, ECL is presented as an allowance. Until the asset meets write-off criteria, the Group does not reduce impairment allowance from the gross carrying amount but is disclosed as net carrying amount.

(vi) Derivatives

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at fair value through consolidated Statement of Profit or Loss.

(vii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

(c) Inventories

Inventories are valued at the lower of cost and net realisable value.

Cost of components for service and repair inventories are computed on weighted average cost basis. Cost for components of elevators work -in-progress for components for elevators constructions includes materials, labour and manufacturing overheads and other costs incurred in bringing the inventories to their present location, and is determined using standard cost method that approximates actual cost.

(d) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition:

Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators.

Group recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3. Determine the transaction price: The transaction price is the amount of consideration to which Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, Group will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which Group expects to be entitled in exchange for satisfying each performance obligation.

Step 5. Recognise revenue when (or as) the entity satisfies a performance obligation.

The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration.

When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability.

Advances from customers, progress payments, amount due from and due to customers and retention money receivable.

Advances received from customers in respect of contracts are treated as liabilities and adjusted against progress billing as per terms of the contract.

Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed.

Amounts due from contract customers represents the gross unbilled amount expected to be collected from customers for contract work performed till date. It is measured at cost plus margin recognised till date less progress billings and recognised losses when incurred.

Amounts due to contract customers represents the excess of progress billings over the revenue recognised (costs plus attributable margin) for the contract work performed till date.

Amounts retained by the customers until the satisfactory completion of the contracts are recognised as receivables.

Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done.

When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period.

Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period.

Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer.

Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

(e) Other income

Interest income from financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial asset (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividends are recognised in consolidated statement of profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Group, and the amount of the dividend can be measured reliably.

Recoveries from Group Companies include recoveries towards common facilities/ resources and other support provided to such parties which is recognised as per terms of agreement.

(f) Property, plant and equipment

Recognition and measurement

Freehold land is stated at cost. All other items of property, plant and equipment are measured at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. The costs of the day-to-day servicing of property, plant and equipment are recognised in consolidated statement of profit or loss as incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation on tangible assets is provided on written down value method at the rates and in the manner prescribed under Schedule II of the Companies Act, 2013. Depreciation is provided on pro-rata basis with reference to the month of addition/installation/ disposal of assets, except in case of assets costing Rs. 5,000 or less, which are depreciated fully in the

year of acquisition. The Group has expensed all tangible assets equal to or below Rs. 150,000 post April 1, 2017 in the consolidated Statement of Profit and Loss. The Group has estimated the useful lives of assets equivalent to the useful lives prescribed in Schedule II to the Companies Act, 2013 as below:

Particulars	Useful lives
Buildings	30 years
Plant and equipment	15 years
Furniture and fittings	10 years
Electrical installations	10 years
Computers	3 years
Vehicles	8 - 10 years
Office equipments	5 years

The residual values are not more than 5% of the original cost of the asset. Depreciation methods, residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is higher than its estimated recoverable amount.

Gains or losses arising from the retirement or disposal of a tangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the consolidated Statement of Profit and Loss.

Leaseholds improvements are amortised over the primary lease period on Straight line basis.

Assets classified as held for sale, if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets, are generally measured at the lower of their carrying amount and fair value less costs to sell. Losses on initial classification as held for sale and subsequent gains and losses on re-measurement are recognised in consolidated Statement of Profit and Loss. Once classified as held-for-sale they are no longer depreciated.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

(g)

Intangible assets

Intangible assets that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

Softwares purchased are amortised over a period of 3 to 5 years on straight line basis.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the consolidated Statement of Profit and Loss.

Research and Development:

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the consolidated Statement of Profit and Loss unless a product's technical feasibility and other criteria set out in Ind AS 38 – 'Intangible assets' have been established, in which case such expenditure is capitalised.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at April 1, 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

(h)

Impairment of non-financial assets :

Non-Financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are Grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or Groups of assets (cash-generating units).

(i)

Leases

Operating lease
As a Lessee, leases in which significant portion of risks and rewards of ownership are not transferred to the Group are

classified as operating lease.

Payments made under operating leases are charged to consolidated Statement of Profit and Loss on a straight-line basis over the lease term unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Leases are accounted as per Ind AS 116 which has become mandatory from April 1, 2019

The Group, as a lessee, recognizes a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for a consideration.

Assets taken on lease are accounted as right-of-use assets and the corresponding lease liability is accounted at the lease commencement date except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Group recognizes the lease payments as an operating expense on a straight line basis over the term of the lease.

The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date. The right-of-use assets is depreciated using the straight-line method from the commencement date to the end of lease term. The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Transition to IND AS 116

The Group had adopted IND AS 116 - Leases effective April 1, 2019, using the modified retrospective approach - II. The Company had applied the standard to its leases considering the commencement date as April 1, 2019. Accordingly previous period information has not been restated.

The Group had availed of following practical expedients as provided by the Standard:

- (i) Leases for which the lease term ends within 12 months of the date of initial application are accounted in the same way as a short-term lease.
- (ii) Low value lease assets are recognized as operating expense on straight line basis over the term of lease.
- (iii) The Group had excluded initial direct costs from the measurement of the right-of-use asset.

(j)

Employee benefits

i) Short term obligation

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Termination benefits are recognised as an expense as and when incurred.

ii) Other long-term employee benefit obligations

Compensated Absences

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

iii) Post employment obligations

a) Defined contribution plans

A defined contribution plan is a post-employment plan under which an entity pays fixed contributions and will have no legal or constructive obligation to pay further amounts. The Group contributes to Superannuation Fund and has no further obligation beyond making its contribution. The Group's contributions to the above funds are charged to the consolidated Statement of Profit and Loss.

b) Defined benefit plans

Provident Fund

Contributions to Provident Fund and Employee's Pension Scheme 1995 are made to Trust administered by the Group. The Group's liability is actuarially determined (using the Project Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Group, is additionally provided for.

Gratuity

The Group provide for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment of vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employees' salary and the tenure of employment. The Group's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year.

The Holding Company makes annual contribution to Otis Elevator Company (India) Limited Employees' Gratuity Fund which in turn invests in various permissible investments. The scheme provides for lumpsum payment to vested employees at retirement, death while in employment or on termination of employment as per Company's Gratuity Scheme. Vesting occurs on completion of five years. The defined benefit plans of the subsidiary are unfunded.

The liability or asset (as applicable) recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets (as applicable).

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in consolidated statement of profit or loss as past service cost.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets (as applicable). This cost is included in employee benefit expense in the consolidated statement of profit and loss.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iv) Termination Benefits

Termination benefits in the nature of voluntary separation plan are recognised in the consolidated Statement of Profit and Loss as and when incurred.

v) Share based payments

Share based compensation benefits are provided to employees by the Ultimate Parent Group without any cross charge. The fair value of options granted is recognised as an employee benefit expenses with a corresponding increase in equity as contribution from the parent. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the Group revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of revision to original estimates, if any, in the consolidated statement of profit or loss, with a corresponding adjustment to equity.

(k) Income tax

Income tax expense comprises current and deferred tax. It is recognised in consolidated statement of profit or loss except to the extent that it relates items recognised directly in equity or in other comprehensive income.

Current tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the country where the Group operate and generate taxable income. Management periodically evaluates

positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

The carrying amount of deferred tax assets are reviewed at the end of each reporting period and are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, branches and associates and interest in joint arrangements where the Group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, branches and associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Current and deferred tax is recognised in the consolidated Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

(l)

Provisions and contingent liabilities

Provisions are recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the present value, wherever Group can estimate the time of settlement, of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The increase in the provisions due to passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount can not be made. Where the likelihood of outflow of resources is remote, no provision or disclosure as specified in Ind AS -37 - "Provision, contingent liabilities and contingent assets" is made.

(m) Segment reporting

The Chief Operational Decision Maker (CODM) monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments are reported in a manner consistent with the internal reporting provided to the CODM.

(n) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(o) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash flows, Cash and cash equivalent comprise of cash/ cheques on hand and at banks including short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value, and bank overdrafts.

(p) Investments

Investments in subsidiary and associate are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiary / associate, the difference between net disposal proceeds and the carrying amounts are recognised in the consolidated Statement of Profit and Loss. Upon first-time adoption of Ind AS, the Group has elected to measure its investments in subsidiary and associate at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e., April 1, 2015.

(q) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

(r) Measurement of fair value

Group measures certain financial instruments, such as derivatives, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

A. In the principal market for the asset or liability, or

B. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as under, based on the lowest level input that is significant to the fair value measurement as a whole:

A. Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

B. Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

C. Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(s) Borrowing cost

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings. General and specific borrowing costs attributable to acquisition and construction of any qualifying asset (one that takes a substantial period of time to get ready for its designated use or sale) are capitalised until such time as the assets are substantially ready for their intended use or sale, and included as part of the cost of that asset. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All the other borrowing costs are recognised in the consolidated Statement of Profit and Loss within Finance costs of the period in which they are incurred.

(t) Rounding of amounts

All amounts disclosed in the consolidated financial statements and Notes have been rounded off to the nearest Rupees in lakhs as per the requirement of Schedule III, unless otherwise stated.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	808	5,261		808
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2,564	-2,530		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-2,564	-2,530		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	679		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	679		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	48	21		154
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	48	21		154

Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-1,804	3,389		654
Property, plant and equipment at end of period	8,036	9,840	6,451	17,351

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	5,261			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			2,564	2,530
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			2,564	2,530
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	679			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	679		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	87		106	66
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	87		106	66
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	5,853		2,458	2,464
Property, plant and equipment at end of period	16,697	10,844	9,315	6,857

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Land [Member]		
		Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0	0	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	4,393	250	250	250

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				0
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	250	250	250	0

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]		Buildings [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	8
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-312	-347
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	0		-312	-347
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	-101
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	-101
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		1	7
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		1	7
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0		-313	-447
Property, plant and equipment at end of period	0	0	2,949	3,262

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Owned assets [Member]	
			Gross carrying amount [Member]	
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	8	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	-101	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	-101	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2	12	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		2	12	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-2	-105	
Property, plant and equipment at end of period	3,709	5,120	5,122	5,227

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			Factory building [Member]
	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	312	347		-312
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	312	347		-312
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1	5		1
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	1	5		1
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	311	342		-313
Property, plant and equipment at end of period	2,171	1,860	1,518	2,949

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory building [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8		0	8
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-347			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-347			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	-101		0	-101
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-101		0	-101
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	7		2	12
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	7		2	12
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	-447		-2	-105
Property, plant and equipment at end of period	3,262	3,709	5,120	5,122

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Factory building [Member]			
	Gross carrying amount [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		31/03/2019	Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021		01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		312	347	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		312	347	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1	5	
Total disposals and retirements, property, plant and equipment		1	5	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		311	342	
Property, plant and equipment at end of period	5,227	2,171	1,860	1,518

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	103	561		103
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-479	-530		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-479	-530		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	101		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	101		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	17	8		42
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	17	8		42
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-393	124		61
Property, plant and equipment at end of period	1,932	2,325	2,201	4,703

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Plant and equipment [Member]			
	Owned assets [Member]			
	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	561			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			479	530
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			479	530
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	101			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	101		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	19		25	11
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	19		25	11
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	643		454	519
Property, plant and equipment at end of period	4,642	3,999	2,771	2,317

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]	Factory equipments [Member]		
		Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		103	561	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-479	-530	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-479	-530	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	101	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	101	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		17	8	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		17	8	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-393	124	
Property, plant and equipment at end of period	1,798	1,932	2,325	2,201

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	103	561		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				479
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				479
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	101		
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	101		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	42	19		25
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	42	19		25
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	61	643		454
Property, plant and equipment at end of period	4,703	4,642	3,999	2,771

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Factory equipments [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	18
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	530		-15	-16
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	530		-15	-16
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	11		2	0
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	11		2	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	519		-17	2
Property, plant and equipment at end of period	2,317	1,798	38	55

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
	Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		Carrying amount [Member]	Gross carrying amount [Member]	
	31/03/2019		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	18	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		25	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		25	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-25	18	
Property, plant and equipment at end of period	53	167	192	174

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			Vehicles [Member]
	Owned assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	15	16		-1
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	15	16		-1
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	23	0		2
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	23	0		2
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-8	16		-3
Property, plant and equipment at end of period	129	137	121	1

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-2			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2		11	2
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	2		11	2
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	-4		-11	-2
Property, plant and equipment at end of period	4	8	5	16

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Gross carrying amount [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		31/03/2019	Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021		01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1	2
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			1	2
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment			0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment			0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment			9	0
Total disposals and retirements, property, plant and equipment			9	0
Decrease through classified as held for sale, property, plant and equipment			0	0
Decrease through loss of control of subsidiary, property, plant and equipment			0	0
Total increase (decrease) in property, plant and equipment			-8	2
Property, plant and equipment at end of period	18	4	12	10

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1	-2		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-1	-2		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2	2		11
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	2	2		11
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-3	-4		-11
Property, plant and equipment at end of period	1	4	8	5

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1	2
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			1	2
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2		9	0
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	2		9	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	-2		-8	2
Property, plant and equipment at end of period	16	18	4	12

Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]	Office equipment [Member]		
	Owned assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	81	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-33	-54	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-33	-54	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		2	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	

Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-35	27	
Property, plant and equipment at end of period	10	57	92	65

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	81		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				33
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				33
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	11	0		9
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	11	0		9
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-11	81		24
Property, plant and equipment at end of period	351	362	281	294

Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			526	0
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	54		-87	-22
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	54		-87	-22
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		1	1
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		1	1
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	54		438	-23
Property, plant and equipment at end of period	270	216	456	18

Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Computer equipments [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Owned assets [Member]	
Gross carrying amount [Member]				
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		526	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1	9	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		1	9	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		525	-9	
Property, plant and equipment at end of period	41	625	100	109

Disclosure of detailed information about property, plant and equipment [Table]

..(25)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			Leasehold improvements [Member]
	Owned assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				38
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	87	22		-56
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	87	22		-56
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	8		1
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	0	8		1
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	87	14		-19
Property, plant and equipment at end of period	169	82	68	184

Disclosure of detailed information about property, plant and equipment [Table]

..(26)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	244		38	244
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-70			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-70			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	3		13	45
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	3		13	45
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	171		25	199
Property, plant and equipment at end of period	203	32	716	691

Disclosure of detailed information about property, plant and equipment [Table]

..(27)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis]	Leasehold improvements [Member]			
	Gross carrying amount [Member]	Owned assets [Member]		
		Accumulated depreciation and impairment [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		56	70	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		56	70	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		12	42	
Total disposals and retirements, property, plant and equipment		12	42	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		44	28	
Property, plant and equipment at end of period	492	532	488	460

Disclosure of detailed information about property, plant and equipment [Table]

..(28)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Assets held under lease [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	141	4,349		141
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,565	-1,466		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-1,565	-1,466		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	679		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	679		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	22	0		48
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	22	0		48
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	-1,446	3,562		93
Property, plant and equipment at end of period	2,116	3,562	0	5,121

Disclosure of detailed information about property, plant and equipment [Table]

..(29)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,349			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,565	1,466
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			1,565	1,466
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	679			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	679		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		26	0
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	0		26	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	5,028		1,539	1,466
Property, plant and equipment at end of period	5,028	0	3,005	1,466

Disclosure of detailed information about property, plant and equipment [Table]

..(30)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Assets held under lease [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-16	-23	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		-16	-23	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	

Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		-16	-23	
Property, plant and equipment at end of period	0	53	69	92

Disclosure of detailed information about property, plant and equipment [Table]

..(31)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				16
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				16
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1	0		1
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	1	0		1
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-1	0		15
Property, plant and equipment at end of period	293	294	294	240

Disclosure of detailed information about property, plant and equipment [Table]

..(32)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
	Owned assets [Member]		Assets held under lease [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments	Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			141	4,349
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	23		-1,565	-1,466
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	23		-1,565	-1,466
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	679
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	679
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		22	0
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		22	0

Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	23		-1,446	3,562
Property, plant and equipment at end of period	225	202	2,116	3,562

Disclosure of detailed information about property, plant and equipment [Table]

..(33)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments	Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		141	4,349	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	679	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	679	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		48	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		48	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		93	5,028	
Property, plant and equipment at end of period	0	5,121	5,028	0

Disclosure of detailed information about property, plant and equipment [Table]

..(34)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments	Right of use assets - Leasehold buildings Leasehold vehicles Leasehold office equipments		Electrical installations
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,565	1,466		-16
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	1,565	1,466		-16
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	26	0		0
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	26	0		0

Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1,539	1,466		-16
Property, plant and equipment at end of period	3,005	1,466	0	53

Disclosure of detailed information about property, plant and equipment [Table]

..(35)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Electrical installations		Electrical installations	Electrical installations
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-23			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-23			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		1	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		1	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0

Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	-23		-1	0
Property, plant and equipment at end of period	69	92	293	294

Disclosure of detailed information about property, plant and equipment [Table]

..(36)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
	Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]		Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	
	31/03/2019		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Electrical installations	Electrical installations	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		16	23	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		16	23	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1	0	
Total disposals and retirements, property, plant and equipment		1	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		15	23	
Property, plant and equipment at end of period	294	240	225	202

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			NA	NA
Useful lives or depreciation rates, property, plant and equipment			NA	NA
Whether property, plant and equipment are stated at revalued amount			No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Factory building [Member]	
	Owned assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Written down value method	Written down value method
Useful lives or depreciation rates, property, plant and equipment			30 years	30 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Factory equipments [Member]	
	Owned assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Written down value method	Written down value method
Useful lives or depreciation rates, property, plant and equipment			15 years	15 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Written down value method	Written down value method		
Useful lives or depreciation rates, property, plant and equipment	10 years	10 years		
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]		Office equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Written down value method	Written down value method	Written down value method	Written down value method
Useful lives or depreciation rates, property, plant and equipment	8 - 10 years	8 - 10 years	5 years	5 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		Leasehold improvements [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Written down value method	Written down value method	Straight line basis.	Straight line basis.
Useful lives or depreciation rates, property, plant and equipment	3 years	3 years	Amortised over the lease period	Amortised over the lease period
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
	Owned assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			Written down value method	Written down value method
Useful lives or depreciation rates, property, plant and equipment			10 years	10 years
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Total direct operating expense from investment property	0	0
Rental income from investment property, net of direct operating expense	0	0
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400900] Notes - Other intangible assets

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]	
	Intangible assets other than internally generated [Member]	
Sub classes of other intangible assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	Straight line basis	Straight line basis
Useful lives or amortisation rates, other intangible assets	3 to 5 Years	5 Years
Whether other intangible assets are stated at revalued amount	No	No

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	84	105		84
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-316	-325		
Impairment loss recognised in profit or loss	0	0		
Reversal of impairment loss recognised in profit or loss	0	0		
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	-232	-220		84
Other intangible assets at end of period	773	1,005	1,225	1,629

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
	Internally generated and other than internally generated intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		105		
Acquisitions through business combinations		0		
Increase (decrease) through net exchange differences		0		
Amortisation other intangible assets			316	325
Impairment loss recognised in profit or loss			0	0
Reversal of impairment loss recognised in profit or loss			0	0
Revaluation increase (decrease), other intangible assets		0		
Impairment loss recognised in other comprehensive income, other intangible assets			0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets			0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0		
Increase (decrease) through other changes		0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	0
Retirements		0		
Total Disposals and retirements, Other intangible assets		0	0	0
Decrease through classified as held for sale		0	0	0
Decrease through loss of control of subsidiary		0	0	0
Total increase (decrease) in Other intangible assets		105	316	325
Other intangible assets at end of period		1,545	1,440	856

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Computer software [Member]		
		Intangible assets other than internally generated [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Carrying amount [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		84	105	
Acquisitions through business combinations		0	0	
Increase (decrease) through net exchange differences		0	0	
Amortisation other intangible assets		-316	-325	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets		0	0	
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets		0	0	
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Retirements		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Decrease through classified as held for sale		0	0	
Decrease through loss of control of subsidiary		0	0	
Total increase (decrease) in Other intangible assets		-232	-220	
Other intangible assets at end of period	215	773	1,005	1,225

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis] Sub classes of other intangible assets [Axis]	Computer software [Member]			
	Intangible assets other than internally generated [Member]			Accumulated amortization and impairment [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	84	105		
Acquisitions through business combinations	0	0		
Increase (decrease) through net exchange differences	0	0		
Amortisation other intangible assets				316
Impairment loss recognised in profit or loss				0
Reversal of impairment loss recognised in profit or loss				0
Revaluation increase (decrease), other intangible assets	0	0		
Impairment loss recognised in other comprehensive income, other intangible assets				0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets				0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Retirements	0	0		
Total Disposals and retirements, Other intangible assets	0	0		0
Decrease through classified as held for sale	0	0		0
Decrease through loss of control of subsidiary	0	0		0
Total increase (decrease) in Other intangible assets	84	105		316
Other intangible assets at end of period	1,629	1,545	1,440	856

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Computer software [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Changes in Other intangible assets [Abstract]		
Amortisation other intangible assets	325	
Impairment loss recognised in profit or loss	0	
Reversal of impairment loss recognised in profit or loss	0	
Impairment loss recognised in other comprehensive income, other intangible assets	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]		
Increase (decrease) through other changes	0	
Total increase (decrease) through transfers and other changes, Other intangible assets	0	
Disposals and retirements, other intangible assets [Abstract]		
Disposals	0	
Total Disposals and retirements, Other intangible assets	0	
Decrease through classified as held for sale	0	
Decrease through loss of control of subsidiary	0	
Total increase (decrease) in Other intangible assets	325	
Other intangible assets at end of period	540	215

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]		Financial liabilities at fair value, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]		Financial liabilities at fair value through profit or loss, category [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	42,211	40,316	172	46
Financial liabilities, at fair value	0	0	172	46

Disclosure of financial liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at fair value, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	172	46
Financial liabilities, at fair value	172	46

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,02,433	95,595	40,313	37,250
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class				

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	62,120	58,345	62,120	58,345
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			(i) Loans (ii) Contract work-in-progress (iii) Cash and cash equivalents (iv) Bank balance other than (iv) above (v) Other financial assets	(i) Loans (ii) Contract work-in-progress (iii) Cash and cash equivalents (iv) Bank balance other than (iv) above (v) Other financial assets

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at fair value, class [Member]		Derivatives [Member]	
	Financial assets at fair value through profit or loss, category [Member]		Financial assets at fair value through profit or loss, category [Member]	
Categories of financial assets [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	41	214	41	214
Financial assets, at fair value	41	214	41	214

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Forward contract [Member]	
	Financial assets at fair value through profit or loss, designated upon initial recognition or subsequently, category [Member]	
Categories of financial assets [Axis]	31/03/2021	31/03/2020
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	41	214
Financial assets, at fair value	41	214

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Income, expense, gains or losses of financial instruments [Abstract]		
Gains (losses) on financial instruments [Abstract]		
Total gains (losses) on financial assets at fair value through profit or loss	0	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0	0
Other comprehensive income, before tax, financial assets measured at fair value through other comprehensive income	0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]		
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of regulatory deferral accounts [TextBlock]		
Total regulatory deferral account debit balances	0	0
Total regulatory deferral account credit balances	0	0
Total net movement in regulatory deferral account balances related to profit or loss	0	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0	0
Total other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0

[400400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

[400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2021	31/03/2020
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	21,749	12,520
Net cash flows from (used in) operating activities	21,749	12,520
Net cash flows from (used in) investing activities, continuing operations	1,213	27,375
Net cash flows from (used in) investing activities	1,213	27,375
Net cash flows from (used in) financing activities, continuing operations	-19,499	-16,807
Net cash flows from (used in) financing activities	-19,499	-16,807

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Name of shareholder			(A) Otis International Asia Pacific Pte. Ltd.	(B) Otis International Asia Pacific Pte. Ltd.
Country of incorporation or residence of shareholder			SINGAPORE	SINGAPORE
Number of shares held in company			[shares] 1,15,99,819	[shares] 1,15,99,819
Percentage of shareholding in company			98.24%	98.24%

Footnotes

(A) * Name changed from United Technologies South Asia Pacific Pte. Ltd. w.e.f. June 29, 2020

(B) * Name changed to Otis International Asia Pacific Pte. Ltd. w.e.f. June 29, 2020

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity shares of Rs. 10 each
Number of shares authorised	[shares] 1,50,00,000	[shares] 1,50,00,000		[shares] 1,50,00,000
Value of shares authorised	1,500	1,500		1,500
Number of shares issued	[shares] 1,18,10,000	[shares] 1,18,10,000		(A) [shares] 1,18,10,000
Value of shares issued	1,181	1,181		1,181
Number of shares subscribed and fully paid	[shares] 1,18,10,000	[shares] 1,18,10,000		[shares] 1,18,10,000
Value of shares subscribed and fully paid	1,181	1,181		1,181
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 1,18,10,000	[shares] 1,18,10,000		[shares] 1,18,10,000
Total value of shares subscribed	1,181	1,181		1,181
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,18,10,000	[shares] 1,18,10,000		[shares] 1,18,10,000
Value of shares called	1,181	1,181		1,181
Value of shares paid-up	1,181	1,181		1,181
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 1,18,10,000	[shares] 1,18,10,000	[shares] 1,18,10,000	[shares] 1,18,10,000

Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	1,181	1,181	1,181	1,181
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 1,15,99,819	[shares] 1,15,99,819		[shares] 1,15,99,819
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 1,15,99,819	[shares] 1,15,99,819		[shares] 1,15,99,819
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0

Type of share				Equity shares of Rs. 10 each
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(A) Actual number of shares are 11,808,222, but because of rounding off error we have entered 11810,000 as number of shares to validate the share capital schedule".

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity shares of Rs. 10 each	
Number of shares authorised	[shares] 1,50,00,000	
Value of shares authorised	1,500	
Number of shares issued	(A) [shares] 1,18,10,000	
Value of shares issued	1,181	
Number of shares subscribed and fully paid	[shares] 1,18,10,000	
Value of shares subscribed and fully paid	1,181	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 1,18,10,000	
Total value of shares subscribed	1,181	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 1,18,10,000	
Value of shares called	1,181	
Value of shares paid-up	1,181	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 1,18,10,000	[shares] 1,18,10,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	

Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back		0
Other decrease in amount of shares		0
Total decrease in equity share capital during period		0
Total increase (decrease) in share capital		0
Equity share capital at end of period	1,181	1,181
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 1,15,99,819	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 1,15,99,819	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Number of shares proposed to be issued	[shares] 0	
Type of share	Equity shares of Rs. 10 each	

(A) Actual number of shares are 11,808,222, but because of rounding off error we have entered 11810,000 as number of shares to validate the share capital schedule".

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of shareholders of company	0	0
Number of allottees in case of preferential allotment	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]			Temporary differences [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	7,740	7,765	11,763	7,740
Deferred tax liabilities	0	49		0
Net deferred tax liability (assets)	-7,740	-7,716	-11,763	-7,740
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-24	4,047		-24
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-24	4,047		-24
Total increase (decrease) in deferred tax liability (assets)	-24	4,047		-24
Deferred tax liability (assets) at end of period	-7,740	-7,716	-11,763	-7,740
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]		Other temporary differences [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	7,765	11,763	7,740	7,765
Deferred tax liabilities	49		0	49
Net deferred tax liability (assets)	-7,716	-11,763	-7,740	-7,716
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	4,047		-24	4,047
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	4,047		-24	4,047
Total increase (decrease) in deferred tax liability (assets)	4,047		-24	4,047
Deferred tax liability (assets) at end of period	-7,716	-11,763	-7,740	-7,716
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member] 31/03/2019	Other temporary differences 1 [Member]		
		01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	11,763	7,740	7,765	11,763
Deferred tax liabilities		0	49	
Net deferred tax liability (assets)	-11,763	-7,740	-7,716	-11,763
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		-24	4,047	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		-24	4,047	
Total increase (decrease) in deferred tax liability (assets)		-24	4,047	
Deferred tax liability (assets) at end of period	-11,763	-7,740	-7,716	-11,763
Description of other temporary differences		Textual information (6) [See below]	Textual information (7) [See below]	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of income tax [TextBlock]			
Major components of tax expense (income) [Abstract]			
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]			
Total current tax expense (income) and adjustments for current tax of prior periods	0	0	
Total tax expense (income)	0	0	
Current and deferred tax relating to items charged or credited directly to equity [Abstract]			
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0	0	
Income tax relating to components of other comprehensive income [Abstract]			
Income tax relating to remeasurements of defined benefit plans of other comprehensive income	-119	(A) -59	
Total aggregated income tax relating to components of other comprehensive income	-119	-59	
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0	
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Deferred tax assets and liabilities [Abstract]			
Deferred tax assets	7,740	7,765	11,763
Deferred tax liabilities	0	49	
Net deferred tax liability (assets)	-7,740	-7,716	-11,763
Deferred tax expense (income) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-24	4,047	
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-24	4,047	
Total increase (decrease) in deferred tax liability (assets)	-24	4,047	
Deferred tax liability (assets) at end of period	-7,740	-7,716	-11,763
Description of other temporary differences			
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Total tax expense (income)	0	0	
Reconciliation of average effective tax rate and applicable tax rate [Abstract]			
Total average effective tax rate	0.00%	0.00%	

Footnotes

(A) Deferred tax income / (expense) related to above item

Textual information (6)**Description of other temporary differences**

Deferred Tax Assets Provision for expected credit loss Provision for compensated absences and gratuity Provision for product upgradation Provision for impairment Remeasurements of define benefit obligation Disallowances under Section 40(a) of the Income tax Act, 1961 Depreciation / amortisation Provision for contingency Mark to market adjustment on derivative contracts Provision for foreseeable losses on contracts Deferred tax liabilities Mark to market adjustment on derivative contracts Ind AS 116 Lease impact

Textual information (7)**Description of other temporary differences**

Deferred Tax Assets Provision for expected credit loss Provision for compensated absences and gratuity Provision for product upgradation Provision for impairment Disallowances under Section 40(a) of the Income tax Act, 1961 Depreciation / amortisation Provision for contingency Mark to market adjustment on derivative contracts Provision for foreseeable losses on contracts Deferred tax liabilities Mark to market adjustment on derivative contracts Ind AS 116 Lease impact

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No
Assets arising from exploration for and evaluation of mineral resources	0	0
Liabilities arising from exploration for and evaluation of mineral resources	0	0
Income arising from exploration for and evaluation of mineral resources	0	0
Expense arising from exploration for and evaluation of mineral resources	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0	0

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[401100] Notes - Subclassification and notes on liabilities and assets

Other non-current liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current liabilities others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current liabilities [Abstract]				
Other non-current liabilities others	317	243	52	46
Other non-current liabilities others [Abstract]				
Other non-current liabilities others [Line items]				
Description of other non-current liabilities others	Deferred Revenue for Elevator Contracts towards Service and Maintenance	Deferred Revenue for Elevator Contracts towards Service and Maintenance	Employee benefit obligations	Employee benefit obligations
Other non-current liabilities others	317	243	52	46

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	762	669	13	13
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security deposits - Unsecured, considered good	Security deposits - Unsecured, considered good	Long-term Deposits with bank with maturity period more than 12 months	Long-term Deposits with bank with maturity period more than 12 months
Other non-current financial assets, others	762	669	13	13

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	(A) 0	0
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Security deposits - Unsecured, considered doubtful	Security deposits - Unsecured, considered doubtful
Other non-current financial assets, others	(A) 0	0

Footnotes

(A)

Unsecured, considered doubtful	As at March 31, 2021
Security deposits	70
Less: Provision for expected credit loss	(70)
	-

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	1,454	1,768	162	185
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Lease Liabilities	Lease Liabilities	Capital creditors	Capital creditors
Other current financial liabilities, others	1,454	1,768	162	185

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	2	0	2,937	2,791
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Temporary overdraft with banks	Temporary overdraft with banks	Salaries, wages and bonus payable	Salaries, wages and bonus payable
Other current financial liabilities, others	2	0	2,937	2,791

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	Capital advances [Member]		Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	9	48	394	468
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of advances [Axis]	Advances given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	2	2
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Total advance due by firms or companies in which any director is partner or director	0	0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity			1,046	758
Provision leave encashment			4,376	3,529
Total provisions for employee benefits	0	0	5,422	4,287
CSR expenditure provision	0	0	0	0
Other provisions	9,282	12,016	4,612	4,978
Total provisions	9,282	12,016	10,034	9,265

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	510	693	(A) 768	(B) 425
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Prepaid expenses	Prepaid expenses	Balances with Government Authorities	Balances with Government Authorities
Other current assets, others	510	693	(A) 768	(B) 425

Footnotes

(A)

	As at March 31, 2021
Balances with Government Authorities	772
Less: Impairment loss allowance	(4)
	768

(B)

	As at March 31, 2020
Balances with Government Authorities	429
Less: Impairment loss allowance	(4)
	425

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other current assets notes [Abstract]		
Other current assets [Abstract]		
Other current assets, others	21	15
Other current assets others [Abstract]		
Other current assets others [Line items]		
Description of other current assets others	Unbilled revenue	Unbilled revenue
Other current assets, others	21	15

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Loans given other related parties [Member]		Loans given employees [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0	(A) 130	51	55
Allowance for bad and doubtful loans	0	130	0	0
Total loans	0	0	51	55
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Loans to related party:	31/03/2020
Supriya Elevator Company (India) Limited	130
Less: Provision for expected credit loss	(130)
	-
	55

Particulars	As at March 31, 2020	Purpose	Rate of interest %	Repayable on or before *
Supriya Elevator Company (India) Limited	130	Working capital	11.25	24-Sep-20
	130			

Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
	Loans given other related parties [Member]		Loans given employees [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	(A) 2,450	(B) 2,450	47	42
Allowance for bad and doubtful loans	0	0	0	0
Total loans	2,450	2,450	47	42
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Details of Loans to Related Parties				
Particulars	As at March 31, 2021 Amounts	Purpose	Rate of interest %	Repayable on or before *
Otis Global Services Centre Private Limited	2,000	Project financing and working capital	11.25	31-Dec-21
Otis Global Services Centre Private Limited	450	Project financing and working capital	11.25	31-Dec-21
	2,450			

(B)

	31/03/2020
Otis Global Services Centre Private Limited	2,450

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current assets, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	73	59	6,539	6,572
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Prepaid expenses	Prepaid expenses	Balances with Government Authorities-Unsecured, considered good	Balances with Government Authorities
Other non-current assets, others	73	59	6,539	6,572

Other non-current assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current assets, others [Axis]	3		4	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	(A) 0	(B) 0	837	4,144
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Balances with Government Authorities - Unsecured, considered doubtful	Balances with Government Authorities - Unsecured, considered doubtful	Income tax assets (net)	Income tax assets (net)
Other non-current assets, others	(A) 0	(B) 0	837	4,144

Footnotes

(A)

Unsecured, considered doubtful	As at March 31, 2021
Balances with Government Authorities	1,313
Less: Impairment loss allowance	(1,313)
	-

(B)

	31/03/2020
Balances with Government Authorities	1,166
Less: Impairment loss allowance	(1,166)
	-

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current financial liabilities others [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other non-current financial liabilities notes [Abstract]		
Other non-current financial liabilities [Abstract]		
Other non-current financial liabilities, others	797	1,835
Other non-current financial liabilities others [Abstract]		
Other non-current financial liabilities others [Line items]		
Description other non-current financial liabilities others	Lease Liabilities	Lease Liabilities
Other non-current financial liabilities, others	797	1,835

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	4	5	34	37
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Employees state insurance	Employees state insurance	Others (Labour Welfare Fund and Profession Tax)	Others (Labour Welfare Fund and Profession Tax)
Other current liabilities, others	4	5	34	37

Other current liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	3	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	(A) 36,440	(B) 35,169
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	Invoices raised in respect of Incomplete Contracts	Invoices raised in respect of Incomplete Contracts
Other current liabilities, others	(A) 36,440	(B) 35,169

Footnotes

(A)

Invoices raised in respect of incomplete contracts	As at March 31, 2021
	1,51,727
Less: Adjusted against aggregated amount of cost incurred and recognised profits (less recognised losses)	1,15,287
	36,440

(B)

Invoices raised in respect of incomplete contracts	As at March 31, 2020
	1,83,336
Less: Adjusted against aggregated amount of cost incurred and recognised profits (less recognised losses)	1,48,167
	35,169

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]		Non-current [Member]	
	Classification of assets based on security [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	40,313	37,250	217	523
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	40,313	37,250	217	523
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [Line items]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	(A) 40,096	(B) 36,727
Allowance for bad and doubtful debts	0	0
Total trade receivables	40,096	36,727
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total trade receivables due by firms or companies in which any director is partner or director	0	0

Footnotes

(A)

Trade receivables - current	
(Unsecured)	As at March 31, 2021
Receivables considered good *	40,096
Receivables with significant increase in credit risk	8,302
	48,398
Less: Provision for expected credit loss	(8,302)
	40,096

* This includes amount receivable from related parties Rs. 321 lakhs (March 31, 2020 : Rs. 86 lakhs)

(B)

(Unsecured)	As at March 31, 2020
Receivables considered good *	36727
Receivables with significant increase in credit risk	7,025
	43,752
Less: Provision for expected credit loss	(7,025)
	36,727

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	254	97	(A) 483	(B) 498
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest accrued on loans - Otis Global Services Centre Private Limited	Interest accrued on loans - Otis Global Services Centre Private Limited	Other receivables	Other receivables
Other current financial assets others	254	97	(A) 483	(B) 498

Footnotes

(A) This includes amount receivable from related parties Rs. 452 lakhs

(B) This includes amount receivable from related parties Rs. 465 lakhs

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	3		4	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	643	496	126	173
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Deposits - Others	Deposits - Others	Interest accrued on fixed deposits	Interest accrued on fixed deposits
Other current financial assets others	643	496	126	173

Other current financial assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	6	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	5,920	6,104
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Contract work-in-progress	Contract work-in-progress
Other current financial assets others	5,920	6,104

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	15,867	19,220	15,867	19,220
Goods in transit	5,032	10,686	5,032	10,686
Mode of valuation			(At lower of cost and net realisable value)	(At lower of cost and net realisable value)

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total dividend receivable	0	0
Interest income accrued	0	1
Total other non-current financial assets	775	683
Advances, non-current	9	48
Total other non-current assets	7,458	10,823
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other deposits with banks	44,097	44,381
Other balances with banks	6,483	2,785
Total balance with banks	50,580	47,166
Cheques, drafts on hand	49	0
Cash on hand	0	0
Total cash and cash equivalents	50,629	47,166
Bank balance other than cash and cash equivalents	(A) 742	(B) 581
Total cash and bank balances	51,371	47,747
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Derivative financial instruments	41	214
Total other current financial assets	7,467	7,582
Advances, current	396	470
Property plant and equipment held for sale	10	10
Total other current assets	1,705	1,613
Total other non-current financial liabilities	797	1,835
Nature of other provisions	Non Current :Provision for Contingency Current :1. Provision for foreseeable losses on contracts 2. Provision for product upgradation	Non Current :Provision for Contingency Current :1. Provision for foreseeable losses on contracts 2. Provision for product upgradation
Advances received	2,514	(C) 2,676
Total other non-current liabilities	2,883	2,965
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	(D) 174	(E) 109
Unpaid dividends	(F) 388	(G) 349
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Derivative liabilities	(H) 172	(I) 46
Total other current financial liabilities	5,289	5,248
Revenue received in advance	(J) 1,364	(K) 1,091
Advance received from customers	5,749	5,606
Other advance received	(L) 10,586	(M) 11,452
Total other advance	16,335	17,058
Total deposits refundable current	0	0
Withholding taxes payable	636	696
Taxes payable sales tax	(N) 248	(O) 529
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	884	1,225
Contribution to provident fund scheme	342	311
Total proposed equity dividend	0	0
Total proposed preference dividend	0	0
Total proposed dividend	0	0
Total other current liabilities	55,403	54,896

Footnotes

(A)

	As at March 31, 2021
Bank balances other than above	
Unpaid dividend accounts *	388
Deposit with banks [towards security deposit against sales tax and other matters]	354
	742

(B)

	As at March 31, 2020
Unpaid dividend accounts	349
Deposit with banks [towards security deposit against sales tax and other matters]	232
	581

(C) Advance service and maintenance billing

(D) Interest payable to micro and small enterprises (Refer Note 45)

(E) Interest payable to micro and small enterprises

(F)

An amount of Rs. 118,082,220 pertains to final dividend declared during the year 2011-2012 and transferred to separate account on November 18, 2012, as per the section-124(1). The unpaid amount was due to be transferred to Investor Education and Protection Fund on November 18, 2019. Rs. 433,510 was transferred / deposited to the Investor Education and Protection Fund on August 13, 2020 and Rs. 180 was paid to the shareholder on August 17, 2020. This was done considering the general circular no. 12/2020 dated 30.03.2020

(G)

* An amount of Rs. 118,082,220 pertains to final dividend declared during the year 2011-2012 and transferred to separate account on November 18, 2012, as per the section-124(1). The unpaid amount was due to be transferred to Investor Education and Protection Fund on November 18, 2019. Rs. 433,510 has been transferred / deposited to the Investor Education and Protection Fund on August 13, 2020 and Rs. 180 has been paid to the shareholder on August 17, 2020. This has been done considering the general circular no. 12/2020 dated 30.03.2020.

(H) Derivative not designated as hedges - foreign exchange forward contracts

(I) Derivatives not designated as hedges - foreign exchange forward contracts

(J) Deferred Revenue for elevator contracts for service and maintenance

(K) Deferred Revenue for elevator contracts towards service and maintenance

(L) Advance service and maintenance billing

(M) Advance service and maintenance billing

(N) Goods and Services Tax, Sales and Service Tax

(O) Goods and Services Tax, Sales and Service Tax

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (8) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	1,13,067	1,11,353	
Other money for which company is contingently liable	(A) 2,970	(B) 3,006	
Total contingent liabilities	1,16,037	1,14,359	
Classification of commitments [Abstract]			
Estimated amount of contracts remaining to be executed on capital account and not provided for	89	56	
Other commitments	22,394	22,228	
Total commitments	22,483	22,284	
Nature of other commitments	Guarantees given by banks to various government departments and customers for specific business purpose. The Management is of opinion that there will be no impact on future cash flow of the Group.	Guarantees given by banks to various government departments and customers for specific business purpose. The Management is of opinion that there will be no impact on future cash flows of the Group.	
Total contingent liabilities and commitments	1,38,520	1,36,643	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	98.24%	98.24%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	1,160	1,160	
Details of shareholding pattern of promoters and public [Abstract]			
Total number of shareholders promoters and public	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Total changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	0	
Total equity share warrants	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	

Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	Yes	Yes	
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost records	8431	8431	
Details regarding cost audit [Abstract]			
Whether audit of cost records of company has been mandated under Rules specified in SN 1	Yes	Yes	
If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit	8431	8431	
Net worth of company	22,315	24,503	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	0	0	
Number of warrants converted into equity shares during period	0	0	
Number of warrants converted into preference shares during period	0	0	
Number of warrants converted into debentures during period	0	0	
Number of warrants issued during period (in foreign currency)	0	0	
Number of warrants issued during period (INR)	0	0	

Footnotes

(A)

Litigations / claims against the Group by customers / ex-employees / general public.

The Group has strong grounds of appeal and does not foresee any outflow in this regard.

(B)

Litigations / claims against the Company by customers / ex-employees / general public.

The Company has strong grounds of appeal and does not foresee any outflow in this regard.

Textual information (8)

Disclosure of additional balance sheet notes explanatory [Text Block]

33 Employee benefit expenses

	Year ended March 31, 2021	Year ended March 31, 2020
Salaries, wages, allowances, bonus and benefits (net)	32,049	32,921
Contribution to Provident and Family Pension Scheme	1,541	1,553
Contribution to Superannuation Scheme	188	188
Contribution to Gratuity Fund	752	720
Contribution to Employees' State Insurance and Employees' Deposit Linked Insurance Scheme	38	52
Share-based payment to employees (Refer Note 52)	290	394
Workmen and staff welfare expenses	929	995
	35,787	36,823

I Defined Contribution Plans

Superannuation Fund		
	Year ended	Year ended
	March 31, 2021	March 31, 2020
Amount recognised in the Statement of Profit and Loss		
Employers' Contribution to Superannuation	188	188
	188	188

II Defined Benefit Plans

i) Gratuity

A) The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

Particulars	Funded Plan		Net defined benefit (asset) liability	Unfunded Plan
	Present Value of Obligation	Fair Value of Plan Assets		Present Value of Obligation
Balance as on March 31, 2019	10,166	9,528	638	66
Interest cost	767	718	49	4
Current service cost	660	-	660	7
Total amount recognised in profit or loss	1,427	718	709	11
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(178)	-	(178)	-
Actuarial (Gains)/Losses on Obligations - Due to Experience	52	-	52	-
Actuarial Gain / (Loss) on plan assets	-	(362)	362	(1)
Total amount recognised in other comprehensive income	(126)	(362)	236	(1)
Contributions by employer	-	697	(697)	-
Benefit Paid	(573)	(440)	(133)	(27)
Balance as on March 31, 2020	10,894	10,141	753	49
Particulars	Funded Plan		Net defined benefit (asset) liability	Unfunded Plan
	Present Value of Obligation	Fair Value of Plan Assets		Present Value of Obligation
Balance as on March 31, 2020	10,894	10,141	753	49
Interest cost	743	692	51	3
Current service cost	691	-	691	7

Total amount recognised in profit or loss	1,434	692	742	10
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	280	-	280	6
Actuarial (Gains)/Losses on Obligations - Due to Experience	(127)	-	(127)	-
Actuarial Gain / (Loss) on plan assets	-	(323)	323	-
Total amount recognised in other comprehensive income	153	(323)	476	6
Contributions by employer	-	930	(930)	-
Benefit Paid	(487)	(487)	-	(8)
Balance as on March 31, 2021	11,994	10,953	1,041	57

B) The net liability disclosed above relates to funded and unfunded plans as below:

Particulars	Funded Plan		Unfunded Plan	
	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Present Value of funded obligation as at the year end	(11,994)	(10,894)	(57)	(49)
Fair Value of Plan Assets as at the year end	10,953	10,141	-	-
Funded Status	(1,041)	(753)	(57)	(49)
Present Value of unfunded Obligation as at the year end	-	-	-	-
Unfunded Net Liability recognised in Balance Sheet	(1,041)	(753)	(57)	(49)

C) Amount recognised in the Balance Sheet

	Funded Plan	Unfunded Plan
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Particulars	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Present Value of Obligation at the end of the year	(11,994)	(10,894)	(57)	(49)
Fair value of plan assets at the end of the year	10,953	10,141	-	-
(Liability) recognised in the Balance Sheet	(1,041)	(753)	(57)	(49)

D) Actuarial assumptions

Valuation in respect of Gratuity has been carried out by an independent actuary, as at the Balance Sheet date, based on the following assumptions:

	Funded Plan		Unfunded Plan	
	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Discount rate (per annum)	6.44%	6.82%	6.34%	6.25%
Rate of increase in Salary	9.00%	9.00%	8.00%	8.40%
Rate of Return on Plan Assets	6.44%	6.82%	-	-

- The discount rates reflects the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated term of the obligation.

- The estimates of future salary increases considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand and the employment market.

E) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Funded Plan				
Impact on defined benefit obligation of Gratuity (Amounts)				
	As at March 31, 2021		As at March 31, 2020	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount Rate (0.5 % movement)	(366)	391	(328)	350
Compensation levels (0.5 % movement)	380	(359)	341	(323)
Employee turnover (0.5 % movement)	(65)	68	(50)	53
Unfunded Plan				
Impact on defined benefit obligation of Gratuity (Amounts)				
	As at March 31, 2021		As at March 31, 2020	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	(54)	61	(46)	53
Compensation levels (1% movement)	61	(54)	53	(46)
Employee turnover (-/+50%)	(55)	60	(47)	53

The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligations as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change as compared to the previous year.

F) The major categories of plan assets for gratuity are as follows:

Particulars	Funded Plan			
	As at		As at	
	March 31, 2021		March 31, 2020	
	Amount	%	Amount	%
Debts Instruments:				
State Government Securities	-	-	50	1
Corporate Bonds	-	-	601	6
Investment Funds:				
Insurance managed funds	10,767	98	9,331	91
Others:				
Cash and cash equivalents (net)	186	2	159	2
Total	10,953	100	10,141	100

G)

Recognised under:	March 31, 2021	March 31, 2020
Non-current employee benefit obligations [Refer Note 21(a)]	52	46
Current employee benefit obligations [Refer Note 21(b)]	1,046	758

H)

Particulars	March 31, 2021	March 31, 2020
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Expected gratuity contribution for the next year	1,146	1,097
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I) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 8 years (March 31, 2020 – 8 years). The expected maturity analysis of undiscounted gratuity is as follows:				
	Funded Plan			
Particulars	Less than a year	Between 2 - 5 years	Over 5 years	Total
March 31, 2021				
Defined benefit obligation (gratuity)	1,305	5,319	13,634	20,258
March 31, 2020				
Defined benefit obligation (gratuity)	1,268	4,647	12,954	18,869
	Unfunded Plan			
Particulars	Less than a year	Between 2 - 5 years	Over 5 years	Total
March 31, 2021				
Defined benefit obligation (gratuity)	-	26	134	160
March 31, 2020				
Defined benefit obligation (gratuity)	-	23	104	127

J) Risk exposure

Through its defined benefit plans, The group is exposed to a number of risks, the most significant of which are detailed below:

Asset Volatility

The plan liabilities are calculated using a discount rate set with reference to market yield of Government securities as at the Balance Sheet date; if plan asset underperform this yield, this will create a deficit. Most of the plan asset investments is in fixed income securities with high grade and in Government of India securities, Group Gratuity Scheme of Life Insurance Corporation of India, Public Sector Undertaking Bonds, Special Deposit Scheme and Other Securities. These are subject to

interest rate risk and the funds manages interest rate risk. The group has a risk management strategy where the aggregate amount of risk exposure on a portfolio level is maintained at a fixed range. Any deviations from the range are corrected by rebalancing the portfolio. The management intends to maintain the above investment mix in the continuing years.

Changes in yields

A decrease in yields of plan assets will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' holdings.

ii) Provident Fund

The Group has an obligation to fund any shortfall on the yield of the trust's investments over the administered interest rates on an annual basis. These administered rates are determined annually predominantly considering the social rather than economic factors and in most cases the actual return earned by The group has been higher in the past years. The actuary has provided a valuation for provident fund liabilities on the basis of guidance issued by Actuarial Society of India and based on the below provided assumptions there is no shortfall as at March 31, 2021 and March 31, 2020 respectively.

The details of fund and plan asset position are given below:

Particulars	Funded Plan	
	As at	As at
	March 31, 2021	March 31, 2020
Plan assets at period end, at fair value	41,500	37,265
Present value of benefit obligation at year end	(41,500)	(37,265)
Asset recognized in balance sheet	-	-

The plan assets have been primarily invested in government securities.

Assumptions used in determining the present value obligation of the interest rate guarantee under the Deterministic Approach:

Particulars	Funded Plan	
	As at	As at
	March 31, 2021	March 31, 2020
Government of India (GOI) bond yield	6.44%	6.82%
Remaining term to maturity of portfolio	5 years	5 years

Expected guaranteed interest rate - First year :	8.50%	8.25%
- Thereafter :	8.50%	8.25%

The Group contributed Rs. 1,541 lakhs and Rs. 1,553 lakhs to the provident fund during the years ended March 31, 2021 and March 31, 2020, respectively and the same has been recognised in the Consolidated Statement of Profit and Loss under the head Employees Benefit Expenses.

III)

The liability for compensated absences as at year end is Rs. 4,376 lakhs (March 31, 2020 - Rs. 3,529 lakhs). (Refer note 21)

38 Leases: Maturity Profile

Particulars	Less than 1 year	Between 1 and 5 years	Over 5 years
March 31, 2021			
Repayment of lease liabilities	1,454	1,032	92
Interest on lease liabilities	200	154	13
Total cash outflow on leases	1,654	1,186	105
Particulars	Less than 1 year	Between 1 and 5 years	Over 5 years
March 31, 2020			
Repayment of lease liabilities	1,768	2,302	160
Interest on lease liabilities	321	326	25
Total cash outflow on leases	2,089	2,628	185

Weighted average effective interest rate is 8 % p.a.-11.25% p.a.

39 Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Group. The CODM, who is responsible for allocating resources and assessing performance of the

operating segments, has been identified as the Managing Director of the Holding Company. The Group has identified the following segments i.e. (i) Contract for supply and installation of elevators, escalators and trav-o-lators and (ii) services for maintenance, repairs and modernisation of elevators and escalators as reporting segments based on the information reviewed by CODM.

The above business segments have been identified considering:

- a) the nature of products and services
- b) the differing risks and returns

- c) the internal organisation and management structure, and
d) the internal financial reporting systems.

The segment information presented is in accordance with the accounting policies adopted for preparing the consolidated financial statements of the Group.

Particulars	2020-21			2019-20		
	New			New		
	Equipment	Service	Total	Equipment	Service	Total
	Installation			Installation		
Revenue						
Segment revenue	99,950	71,059	1,71,009	1,03,666	73,060	1,76,726
Inter-segment revenue	-	-	-	-	-	-
External revenue	99,950	71,059	1,71,009	1,03,666	73,060	1,76,726
Other income	797	221	1,018	218	209	427
Expenses						
Identifiable operating expenses	70,441	13,542	83,983	63,408	13,638	77,046
Allocated expenses	34,311	36,203	70,514	38,413	36,921	75,334
Segment result	(4,005)	21,535	17,530	2,063	22,710	24,773
Unallocable Income /(Expenses)						
Other income	-	-	5,142	-	-	4,997
Other expenses	-	-	(538)	-	-	(1,114)

Profit before taxation			22,134			28,656
Depreciation						
Segment depreciation	1,930	950	2,880	1,970	885	2,855
Total Depreciation			2,880			2,855
Non Cash Expenses /(income) other than Depreciation						
Segment Non Cash Expenditure	1,078	1,461	2,539	922	350	1,272
Unallocable Non Cash Expenditure	-	-	331	-	761	761
Total Non Cash Expenditure other than Depreciation		2,870			2,033	

Information about major customers

There is no single customer which contributes more than 10% of the Group's total revenues.

Geographical Information

The Group is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is disclosed in Note 53 (a)

Non-current assets other than financial instruments and deferred tax assets (broken down by location of the assets) are situated entirely in India amounting to Rs. 16,358 lakhs as at 31 March 2021 and Rs. 21,690 as at 31 March 2020.

40 Research and development expenses

The Cost of Material Consumed, Employee Benefits Expense, Depreciation and Other Expenses shown in the Statement of Profit and Loss include Rs. 2,123 lakhs (Previous Year Rs. 1,651 lakhs) in respect of the research activities undertaken during the year.

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In the previous year, under the Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019, announced by the Government of India, the Group has written back net provision of Rs. 362 lakhs as part of provision for contingency no longer required written back, against various disputed liabilities since the Group had settled these liabilities. Maharashtra state Government had introduced Modified Value Added Tax Amnesty Scheme 2019 on July 9, 2019. Group availed the benefit under this scheme and settled various Value Added Tax (VAT) liabilities pertaining to different years and has written back net provision of Rs. 1,226 lakhs as part of provision for contingency no longer required written back.

42 Financial instruments – Fair values and risk management

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

– Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

– Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

– Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

March 31, 2021	Carrying amount				
		Note No.	FVTPL	FVTOCI	Amortised Cost
Financial assets					
(i) Loans	6(a) and 6(b)	-	-	2,548	2,548
(ii) Contract work-in-progress	12	-	-	5,920	5,920
(iii) Trade receivables	13(a) and 13(b)	-	-	40,313	40,313
(iv) Cash and cash equivalents	14	-	-	50,629	50,629
(v) Bank balance other than (iv) above	15	-	-	742	742

(vi) Other financial assets	7 and 16	-	-	2,281	2,281
(vii) Derivatives not designated as hedges-Foreign exchange forward contracts	16 41	-	-	41	
		41	-	1,02,433	1,02,474
Financial liabilities					
(i) Trade payables	24	-	-	36,297	36,297
(ii) Other financial liabilities	25	172	-	3,663	3,835
(iii) Lease liabilities - Current	29	-	-	1,454	1,454
(iv) Lease liabilities - Non Current	23	-	-	797	797
		172	-	42,211	42,383
March 31, 2020	Carrying amount				
	Note No.	FVTPL	FVTOCI	Amortised Cost	Total
Financial assets					
(i) Loans	6(a) and 6(b)	-	-	2,547	2,547
(ii) Contract work-in-progress	12	-	-	6,104	6,104
(iii) Trade receivables	13(a) and 13(b)	-	-	37,250	37,250
(iv) Cash and cash equivalents	14	-	-	47,166	47,166
(v) Bank balance other than (iv) above	15 -	-	581	581	
(vi) Other financial assets	7 and 16	-	-	1,947	1,947
(vii) Derivatives not designated as hedges-Foreign exchange forward contracts	16 214	-	-	214	
		214	-	95,595	95,809

Financial liabilities					
(i) Trade payables	24	-	-	33,279	33,279
(ii) Other financial liabilities	25	46	-	3,434	3,480
(iii) Lease liabilities - current	29	-	-	1,768	1,768
(iii) Other non current financial liabilities	-	-	1,835	1,835	
		46	-	40,316	40,362

B. Measurement of fair values

i) Valuation processes

The finance department of the Group includes a team that carries out the valuations of financial assets and liabilities required for financial reporting purposes.

ii) Fair value hierarchy

No financial instruments are recognised and measured at fair value, except derivative contracts which are measured at fair value through profit and loss. These derivative contracts are over-the-counter short term foreign exchange forwards that are not traded in an active market. Their fair valuation is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates and quotes received from the banks. Since all significant inputs required to fair value these derivative contracts are observable, the instruments are classified as level 2.

For all the financial assets and liabilities referred above that are measured at amortised cost, their carrying amounts are reasonable approximations of their fair values. The carrying amounts of loans, contract work in progress, trade receivables, trade payables, cash and cash equivalents, other bank balances, short term borrowings, other financial assets and other financial liabilities are considered to be the same as their fair values due to their short term nature.

C Financial risk management

Risk management framework

The Group's business activities expose it to a variety of financial risks, namely credit risk, liquidity risk and market risks. The Group's senior management and key management personnel have the ultimate responsibility for managing these risks. The Group has mechanism to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

i Management of the credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk is managed through credit approvals, establishing credit limits and continuously

monitoring the credit-worthiness of customers to which the Group grants credit terms in the normal course of business.

Trade and other receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Concentrations of credit risk with respect to trade receivables are limited, due to the Group's customer base being large. All trade receivables are reviewed and assessed for default on a regular basis. The historical experience of collecting receivables, supported by the level of default, is that credit risk is low.

Exposures to customers outstanding at the end of each reporting period are reviewed by the Group to determine incurred and expected credit losses. The Group assesses and manages credit risk based on the Group's credit policy. Under the Group credit policy each new customer is analysed individually for credit worthiness before the Group's standard payment and delivery terms and conditions are offered. The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. For trade receivables, the Group applies the simplified approach permitted by Ind AS 109 Financial Instrument, which requires expected lifetime losses to be recognised from initial recognition of the receivables. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward looking information.

The Group's accounts receivable are geographically dispersed. The Management do not believe there are any particular customer or Group of customers that would subject the Group to any significant credit risks in the collection of accounts receivable.

Following is the movement in Provision for Expected Credit Loss on Trade Receivables:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Loss allowance at the beginning of the year	7,025	6,920
Changes in allowance during the year	1,277	105
Loss allowance as at the end of the year	8,302	7,025

Loans to related parties:

The Group has given unsecured loans to other Group entities of Otis Worldwide Corporation. The loans outstanding as of March 31, 2021 have not been repaid subsequent to the year end. The loans outstanding as of March 31, 2020 have been renewed during the current year.

Cash and cash equivalents

The Group is also exposed to credit risks arising on cash and cash equivalents and term deposits with banks. The Group believes that its credit risk in respect to cash and cash equivalents and term deposits is insignificant as funds are invested in term deposits at pre-determined interest rates for specified period of time. For cash and cash equivalents only high rated banks are accepted.

Derivatives

The Group may be exposed to losses in the future if the counterparties to derivative contracts fail to perform. The Group is satisfied that the risk of such non-performance is remote due to its monitoring of credit exposures. Additionally, the Group enter into master netting agreements with contractual provisions that allow for netting of counterparty positions in case of default.

Other financial assets:

The Group periodically monitors the recoverability and credit risks of its other financials assets including employee loans, deposits and other receivables. The Group evaluates 12 month expected credit losses for all the financial assets for which credit risk has not increased. In case credit risk has increased significantly, the Group considers life time expected credit losses for the purpose of impairment provisioning.

Following is the movement in Provision for expected credit loss on other financial assets:

Security deposits	Year ended March 31, 2021	Year ended March 31, 2020
Loss allowance at the beginning of the year	651	682
Changes in allowance during the year (Refer Notes - 7 and 16)	25	(31)
Loss allowance as at the end of the year	676	651

ii. Liquidity risk

Liquidity risk is the risk that the Group will face in meeting its obligations associated with its financial liabilities. The Group's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses.

The Group maintained a cautious funding strategy, with a positive cash balance throughout the years. This was the result of cash generated from the business. Cash flow from operating activities provides the funds to service the working capital requirement. Accordingly, low liquidity risk is perceived.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

Contractual cash
flows

Particulars	Carrying amount	Total	Less than 1 year	1- 5 years	More than 5 years
As at March 31, 2021					
Non-derivative financial liabilities					
Other financial lease liabilities (Non-current and current)	2,251	2,578	1,454	1,032	92
Trade payables	36,297	36,297	36,297	-	-
Other financial liabilities	3,663	3,663	3,663	-	-
Derivative Financial Liabilities					
Foreign exchange forward contracts	172	172	172	-	-
As at March 31, 2020					
Non-derivative financial liabilities					
Other financial lease liabilities (Non-current and current)	3,603	4,230	1,768	2,302	160
Trade payables	33,279	33,279	33,279	-	-
Other financial liabilities	3,434	3,434	3,434	-	-
Derivative Financial Liabilities					
Foreign exchange forward contracts	46	46	46	-	-

iii. Market risk

The Group's size and operations result in it being exposed to foreign currency risk. The foreign currency risk may affect the Group's income and expenses, or its financial position and cash flows. The objective of the Group's management of foreign currency risk is to maintain this risk within acceptable parameters, while optimising returns. The Group manages currency exposures within prescribed limits, through use of forward exchange contracts. Foreign exchange transactions are fully covered with strict limits placed on the amount of uncovered exposure, if any, at any point in time. The Group's exposure to, and management of this risks is explained below:

The details of forward contracts outstanding as at the balance sheet date are as follows:

Particulars	March 31, 2021		March 31, 2020	
	Foreign currency	Amount	Foreign currency	Amount
Import contracts				
EURO	21	1,874	27	2,199
JPY	21	15	63	52
USD	21	1,537	24	1,715
CHF	1	56	1	51
CNH	413	4,743	388	4,272
		8,225		8,289
Export contracts				
USD	40	2,982	10	738
		2,982		738

The Group's exposure to foreign currency risk at the end of the reporting period expressed in INR lakhs, are as follows:

Particulars	March 31, 2021		March 31, 2020	
	Foreign currency	Amount	Foreign currency	Amount
Receivables				
USD	23	1,399	2	112
EUR	1	54	-	-
Payables				
USD	70	5,109	75	5,643

EURO	15	1,241	8	684
HKD	23	219	23	227
JPY	47	30	18	4
CNH	207	2,199	410	4,164

Sensitivity analysis

A 10% strengthening / weakening of the respective foreign currencies with respect to functional currency of Group would result in increase or decrease in profit or loss and equity as shown in table below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases. The following analysis has been worked out based on the exposures as of the date of statements of financial position.

	Profit or loss	
	March 31, 2021	March 31, 2020
Currencies		
USD	(371)	(552)
EURO	119	68
HKD	(22)	(23)
JPY	(3)	*
CNH	(220)	(416)
	(497)	(923)

* Amounts are below rounding off norms adopted by the Group

43 A INCOME TAX EXPENSE

Amounts recognised in Statement of Profit and Loss

	Year ended March 31, 2021	Year ended March 31, 2020
Income tax expense		

Current tax		
Current tax on profits for the year	5,700	6,560
Adjustments for current tax of prior periods	(36)	(247)
Total current tax expense	5,664	6,313
Deferred tax		
(Decrease) / increase in deferred tax liabilities	95	4,106
Total deferred tax expense/(benefit)	95	4,106
Income tax expense	5,759	10,419

B

Amounts recognised in other comprehensive income	Before tax	Tax expense / (benefit)	Net of tax
Remeasurements of defined benefit liability / (asset)	(482)	119	(363)
	(482)	119	(363)
For the Year ended March 31, 2020			
	Before tax	Tax expense / (benefit)	Net of tax
Remeasurements of defined benefit liability / (asset)	(235)	59	(176)
	(235)	59	(176)

C

Reconciliation of effective tax rate	Year ended March 31, 2021	Year ended March 31, 2020
Profit before tax	22,134	28,656

Tax using the domestic tax rate (Current year 25.168% and Previous Year 25.168%)	5,571	7,212
Add Tax Effect on amounts which are not deductible (taxable) in calculating taxable income:		
Adjustments for current tax of prior periods	(36)	(247)
Effect of changes in tax rate *	-	3,295
Effect of non-deductible expenses	180	202
Tax losses for which no deferred income tax was recognised	30	22
Ind AS 116 Lease Impact	(7)	
Foreseeable losses on contracts	36	(207)
Others	(15)	142
	5,759	10,419

The Holding Company has decided to take the benefit of reduced tax rate @22% from previous year by exercising the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

D Movement in deferred tax balances

Deferred Tax Assets/ (Liabilities)	Year ended March 31, 2021		March 31, 2021			
	Net balance April 1, 2020	Recognised in profit or loss	Recognised in OCI / Retained earnings	Net	Deferred tax asset	Deferred tax liability
Provision for expected credit loss	2,222	364	-	2,586	2,586	-
Provision for Compensated Absences and Gratuity	1,072	286	-	1,358	1,358	-
Provision for Product Upgradation	28	(15)	-	13	13	-
Disallowances under Section 40(a) of the Income Tax Act, 1961	99	-	-	99	99	-

Depreciation and amortisation	150	31	-	181	181	-
Provision for Contingency	3,024	(688)	-	2,336	2,336	-
Remeasurments of define benefit obligation	-	(119)	119	-	-	-
Provision for foreseeable losses on contracts	1,170	(36)	-	1,134	1,134	-
Mark to Market adjustment on derivative contracts gains	(42)	75	-	33	33	-
Ind AS 116 Lease impact	(7)	7	-	-	-	-
Deferred Tax Assets	7,716	(95)	119	7,740	7,740	-
Net tax assets	7,716	(95)	119	7,740	7,740	-
			Year ended March 31, 2020	March 31, 2020		
Deferred Tax Assets/ (Liabilities)	Net balance April 1, 2019	Recognised in profit or loss	Recognised in OCI / Retained earnings	Net	Deferred tax asset	Deferred tax liability
Provision for expected credit loss	3,034	(812)	-	2,222	2,222	-
Provision for Compensated Absences and Gratuity	1,366	(353)	59	1,072	1,072	-
Provision for Product Upgradation	73	(45)	-	28	28	-
Disallowances under Section 40(a) of the Income Tax Act, 1961	136	(37)	-	99	99	-
Depreciation and amortisation	95	55	-	150	150	-
Provision for Contingency	5,325	(2,301)	-	3,024	3,024	-
Remeasurments of define benefit obligation	-	-	-	-	-	-
Provision for foreseeable losses on contracts	1,407	(237)	-	1,170	1,170	-

Mark to Market adjustment on derivative contracts gains	130	(172)	-	(42)	-	42
Impact on adoption of Ind AS 116	-	(7)	-	(7)	-	7
Others	197	(197)	-	-	-	
Deferred Tax Assets	11,763	(4,106)	59	7,716	7,765	49
Depreciation	-	-	-	-	-	-
Net tax assets	11,763	(4,106)	59	7,716	7,765	49

Deferred tax assets and deferred tax liabilities have been offset because they related to the same governing taxation laws.

E. Unused tax losses for which no deferred tax asset has been recognised.

Financial Year	As at March 31, 2021			As at March 31, 2020		
	Unused tax Losses	Potential tax benefit	Year of Expiry	Unused tax Losses	Potential tax benefit	Year of Expiry
2010-11	-	-	-	1,374	382	2020
2011-12	10,051	2,796	2021	10,051	2,796	2021
2012-13	5,804	1,615	2022	5,804	1,615	2022
2013-14	3,457	962	2023	3,457	962	2023
2014-15	1,436	400	2024	1,436	400	2024
2015-16	5,879	1,635	2025	5,879	1,635	2025
2016-17	18,515	5,151	2026	18,515	5,151	2026
2017-18	3,780	1,052	2027	3,780	1,052	2027
2018-19	14,584	4,057	2028	14,584	4,057	2028
2019-20	11,268	3,135	2029	11,268	3,135	2029
2020-21	10,403	2,894	2030	-	-	-

F Unrecognised deferred tax asset of Subsidiary

	As at March 31, 2021	As at March 31, 2020
Deferred tax assets		
Depreciation/ amortisation (Including Ind AS 116)	12	17
Provision for compensated absences	6	7
Provision for gratuity	16	14
Provision for doubtful debts	3	2
Provision for doubtful advances	2	1
Carried Forward Losses	237	212
Gross Deferred Tax Assets	276	253
	-	-
Deferred tax liabilities	-	-
Depreciation/ amortisation	-	-
Gross Deferred Tax Liabilities	-	-
	-	-
Deferred Tax Assets (Net)	276	253
Recognised deferred tax asset to the extent of deferred tax liability	-	-
Unrecognised deferred tax asset	276	253

The Group has recognised the deferred tax asset to the extent of deferred tax liabilities since it is not

probable that future taxable amounts will be available to utilise against such deferred tax assets.

44 Related Party Disclosures

A Relationships:

(I) Where Control Exists

Otis Worldwide Corporation, United States (Refer Note 48)	Ultimate Holding Company
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Otis International Asia Pacific Pte. Ltd., Singapore *	Parent Company
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* Name changed from United Technologies South Asia Pacific Pte. Ltd. w.e.f. June 29, 2020

(II) Parties Under Common Control with whom transactions have taken place during the year.

Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey

Carrier Airconditioning & Refrigeration Limited, India

Carrier Race Technologies Private Limited, India

Chubb Alba Control Systems Limited, India

Elevators (Private) Limited, Sri Lanka

Guangzhou Otis Elevator Company Ltd, China

Otis Global Services Centre Private Limited, India

Jsc Mos Otis ,Russia

Nippon Otis Elevator Company, Japan

Otis A.S., Czech Republic

Otis Electric Elevator Co., Ltd., China

Otis Elevator (China) Co., China

Otis Elevator Co Pty Ltd, Australia

Otis Elevator Company (M) SDN BHD, Malasiya

Otis Elevator Company (S) Pte. Ltd., Singapore

Otis Elevator Company Ltd, Thailand

Otis Elevator Company, New Jersey, United States

Otis Elevator Company (Taiwan) Limited, Taiwan

Otis Elevator Traction Machine (China) Co. Ltd., China

Otis Elevator, Korea

Otis Elevators International Inc., Hong Kong

Otis Elevator Management (Shanghai) Company Limited, China

Otis Gmbh & Co. OHG, Germany

Otis Science and Technology Development Shanghai, China
(Previously Known as Otis High-Rise Elevator(Shanghai) Co., Ltd., China)

Otis LLC, U.A.E

Otis Scs, France

P.T.Citas Otis Elevator, Indonesia

Seral Otis Industria Metalurgica Ltda, Chile

U.T. Building & Industrial Systems W.L.L., Qatar

Otis International Asia Pacific Pte. Ltd, Singapore
(Previously Known as United Technologies South Asia Pacific Pte Ltd, Singapore)

Zardoya Otis S.A., Spain

(IV)Key Managerial Personnel

Sebi Joseph

Managing Director

Puthan Naduvakkat Suma	Director
Bharat Nayak **	Director (w.e.f. October 14, 2020)
Priya Shankar Dasgupta	Independent Director
Anil Vaish	Independent Director

(V)Transaction with Post Emploment benefit entities
Otis Elevator Company (India) Limited Employees' Gratuity Fund
Otis Elevator Company (India) Limited Staff Provident Fund

B Transactions:

(i) Transactions with parties referred to in (IV) above

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Short term employee benefits:		
- Salaries and other employee benefits	833	722
Post employment benefits - gratuity	41	36
Long term employee benefits- Compensated absences	35	24
Employee share-based payment #	378	322
Commission and sitting fee to independent directors	20	18
Total	1,307	1,122

In addition to the above, 6,270 units stock options (Previous Year 2,456 Units stock options) of Otis Worldwide Corpotation (Previous year United Technologies Corporation Inc., USA), the Ultimate Holding Company, were exercised during the year.

Mr. Bharat Nayak was appointed as an Additional Director of the Holding Company w.e.f. October 22, 2019 in terms of

** Section 161(1) of the Companies Act, 2013 (the Act) to hold office upto next Annual General Meeting. Thereafter Mr. Bharat Nayak has been appointed as a Director w.e.f. October 14, 2020

(ii) The following are the details of transactions and balances with related parties:

Particulars	Category	For the year ended March 31, 2021	For the year ended March 31, 2020
Purchase of goods and materials			
Otis Elevator (China) Co., China	II	1,101	2,411
Otis Electric Elevator Co., Ltd., China	II	17,178	20,827
Zardoya Otis S.A., Spain	II	2,316	2,663
Otis GMBH & Co. OHG, Germany	II	3,033	4,191
Otis Elevator Company, New Jersey, United States	II	227	572
Otis Elevator Traction Machine (China) Co. Ltd., China	II	2,181	1,664
Nippon Otis Elevator Company, Japan	II	303	497
OTIS SCS, France	II	1,155	789
Guangzhou Otis Elevator Company Ltd, China	II	1	90
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	7,574	5,889
Otis A.S., Czech Republic	II	-	*
Otis Elevator Management (Shanghai) Company Limited, China	II	*	-
Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	II	586	93
Otis Elevator Co Pty Ltd, Australia	II	-	2
Otis Elevator, Korea	II	4	-
Jsc Mos Otis ,Russia	II	-	8

Total		35,659	39,696
Purchase of Intangible assets			
Otis Elevator Company, New Jersey, United States	II	65	105
Total		65	105
System and software maintenance expenses			
Otis Elevator Company, New Jersey, United States	II	1,083	968
Otis Elevators International Inc., Hong Kong	II	256	241
Otis International Asia Pacific Pte. Ltd., Singapore	I	257	17
Total		1,596	1,226
Legal and professional expenses			
Otis Elevator Company, New Jersey, United States	II	4	*
Total		4	*
Royalties expenses			
Otis Elevator Company, New Jersey, United States	II	5,898	6,935
Total		5,898	6,935
Management fee			
Otis International Asia Pacific Pte. Ltd., Singapore	I	904	704
Total		904	704
Support & Service Expenses			
Otis Elevator Company (S) Pte. Ltd., Singapore	II	6	-
Otis Elevator Company, New Jersey, United States	II	154	-
Total		160	-
Repairs and maintenance charges of elevators			

Elevators (Private) Limited, Sri Lanka	II	123	108
Total		123	108

Repairs and maintenance - Others

Carrier Airconditioning & Refrigeration Limited, India	II	-	44
Total		-	44

Reimbursement of expenses to related parties

Otis Elevator Company, New Jersey, United States	II	31	24
Otis Elevator Company (S) Pte. Ltd., Singapore	II	-	1
Nippon Otis Elevator Company, Japan	II	1	72
Carrier Airconditioning & Refrigeration Limited, India	II	-	*
Otis International Asia Pacific Pte. Ltd., Singapore	I	7	12
Otis Electric Elevator Co., Ltd., China	II	-	100
Otis Elevator Company Ltd, Thailand	II	-	1
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	-	1
Otis Elevator Company (M) SDN BHD, Malasiya	II	3	-
Total		42	211

Rent paid to other companies

Carrier Airconditioning & Refrigeration Limited, India	II	-	61
Total		-	61

Particulars	Category	For the year ended March 31, 2021	For the year ended March 31, 2020
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Revenue from sale of goods/services

Otis Elevator Company (S) Pte. Ltd., Singapore	II	-	(10)
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Seral Otis Industria Metalurgica Ltda, Chile	II	114	109
OTIS SCS, France	II	-	*
P.T.Citas Otis Elevator, Indonesia	II	-	*
Elevators (Private) Limited, Sri Lanka	II	1,655	1,276
Nippon Otis Elevator Company, Japan	II	*	*
Otis International Asia Pacific Pte. Ltd., Singapore	I	28	27
Otis Elevator Co Pty Ltd, Australia	II	2	2
Otis Elevators International Inc., Hong Kong	II	34	1
Otis LLC, U.A.E	II	-	*
Otis Elevator, Korea	II	-	1
U.T. Building & Industrial Systems W.L.L., Qatar	II	4	-
Otis Elevator Company (Taiwan) Limited, Taiwan	II	3	-
Total		1,840	1,406
Recovery from related parties (other income)			
Otis Elevator Company, New Jersey, United States	II	554	182
Otis International Asia Pacific Pte. Ltd., Singapore	I	227	180
Total		781	362
Recovery of expenses from related parties			
Otis Elevator Company (M) SDN BHD, Malasiya	II	246	202
Otis Elevator Company, New Jersey, United States	II	31	61
Otis International Asia Pacific Pte. Ltd., Singapore	I	268	167
Otis Electric Elevator Co., Ltd., China	II	-	31
Nippon Otis Elevator Company, Japan	II	1	(1)

Otis Elevators International Inc., Hong Kong	II	-	2
P.T.Citas Otis Elevator, Indonesia	II	-	5
Guangzhou Otis Elevator Company Ltd, China	II	107	-
Otis Elevator (China) Co., China	II	-	42
Otis Elevator Traction Machine (China) Co. Ltd., China	II	-	1
Otis Elevator, Korea	II	-	1
Total		653	511
Recovery of rent from related parties (netted off from rent expense)			
Carrier Airconditioning & Refrigeration Limited, India	II	-	15
Total		-	15
Inter corporate loan given / (repaid) (net)			
Otis Global Services Centre Private Limited, India	II	-	2,450
Total		-	2,450
Interest on inter corporate loan given			
Otis Global Services Centre Private Limited, India	II	276	108
Chubb Alba Control Systems Limited, India	II	-	402
Carrier Race Technologies Private Limited, India	II	-	55
United Technologies Corporation India Private Limited, India	II	-	31
Total		276	596
Dividend paid during the year			
Otis International Asia Pacific Pte. Ltd., Singapore	I	15,660	12,180
Total		15,660	12,180

Outstanding Balances		Balance as at March 31, 2021	Balance as at March 31, 2020
Loan/ advance receivable			
Otis Global Services Centre Private Limited, India	II	2,450	2,450
Total		2,450	2,450
Accrued Interest on Inter Corporate Deposit (net of TDS)			
Otis Global Services Centre Private Limited, India	II	254	97
Total		254	97
Payables			
Otis Elevator Company, New Jersey, United States	II	2,338	2,653
Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	II	68	-
Otis Elevators International Inc., Hong Kong	II	219	227
Otis Elevator Company (S) Pte. Ltd., Singapore	II	6	-
OTIS SCS, France	II	488	327
Zardoya Otis S.A., Spain	II	1,404	952
Otis GMBH & Co. OHG, Germany	II	1,143	1,210
Nippon Otis Elevator Company, Japan	II	47	56
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	3,778	1,909
Otis Elevator (China) Co., China	II	677	166
Otis Elevator Traction Machine (China) Co. Ltd., China	II	955	520
Otis Electric Elevator Co., Ltd., China	II	5,440	9,715
Otis International Asia Pacific Pte. Ltd., Singapore	I	308	682

Elevators (Private) Limited, Sri Lanka	II	17	17
Jsc Mos Otis ,Russia	II	-	3
Otis Elevator Co Pty Ltd, Australia	II	-	2
Total		16,888	18,439
Receivables			
Non Current Financial Assets			
Trade Recievables:			
Elevators (Private) Limited, Sri Lanka	II	321	86
Other Current Financial Assets:			
Otis International Asia Pacific Pte. Ltd., Singapore	I	145	81
Otis Elevators International Inc., Hong Kong	II	33	1
P.T.Citas Otis Elevator, Indonesia	II	-	*
Otis Elevator Company (M) SDN BHD, Malasiya	II	73	53
Seral Otis Industria Metalurgica Ltda, Chile	II	43	11
OTIS SCS, France	II	-	*
Carrier Airconditioning & Refrigeration Limited, India	II	-	1
Chubb Alba Control Systems Limited, India	II	-	*
Nippon Otis Elevator Company, Japan	II	-	(1)
Carrier Race Technologies Private Limited, India	II	-	*
Otis GMBH & Co. OHG, Germany	II	-	1
Otis Elevator Company, New Jersey, United States	II	156	238
Otis Electric Elevator Co., Ltd., China	II	-	32

Otis Elevator (China) Co., China	II	-	44
Otis Elevator Co Pty Ltd, Australia	II	2	2
Otis Elevator Traction Machine (China) Co. Ltd., China	II	-	1
Otis LLC, U.A.E	II	-	1
Otis Elevator, Korea	II	-	*
Total		773	551

Note:

For information on transactions with post employment benefit plans mentioned in B (i) above, refer the note 33.

* Amounts are below rounding off norms adopted by the Group.

45 Dues to Micro and Small Enterprises

The Group has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
The principal amount remaining unpaid to any supplier as at the end of each accounting year;	2,465	1,882
The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	174	109
The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified	-	-

under MSMED Act

The amount of interest accrued and remaining unpaid at the end of each accounting year; and	65	68
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The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of dis allowance as a deductible expenditure under section 23 of the MSMED Act	-	-
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The above information regarding total outstanding dues to Micro Enterprises and Small Enterprises and that is given in Note 24 has been determined to the extent such parties have been identified on the basis of information available with the Group. The auditor have relied upon the management for identification of such parties.

46 Contingent Liabilities

a)	Claims against the Group not acknowledged as debt	March 31, 2021	March 31, 2020
	(i) Sales tax matters		
	- Show Cause Notices	646	646
	- Demand Notices	31,073	29,354

Note :

Assessed Sales Tax liabilities of the Group not acknowledged as debts and not provided for, in respect of which the Group is in appeal pertains to litigations/ disputes with various Sales Tax Authorities. Based on opinion received from legal consultants, the Management is of view that the Group does not expect an outflow in this regard.

(ii) Excise and Service Tax matters

Excise matters

- Show Cause Notices	48,517	48,517
- Demand Notices	2,185	2,185
Service Tax matters		
- Show Cause Notices	6,274	6,274
- Demand Notices *	24,362	24,362
Custom matters		
- Show Cause Notices	10	15

Excise, Custom and Service tax liabilities of the Group not acknowledged as debts and not provided for, in respect of which the Group is in appeal pertains to litigations/ disputes with various Excise, Custom and Service Tax Authorities. Based on opinion received from legal consultants, the Management is of view that the Group has strong grounds of appeal and does not foresee any outflow in this regard.

Interest with respect to above matters has been considered to the extent quantified by the tax authorities.

* The Holding Company has received a favorable order from CESTAT that has set aside demand of INR 22,428 lakhs vide order dated February 13, 2020 received on June 12, 2020. However, the department has filed an appeal before the Honorable Bombay High Court in March 2021. The appeal is in the admission process and the Company has filed a CAVEAT in response to the appeal in Honorable Bombay High court

b)

Litigations / claims against the Group by customers / ex-employees / general public.	2,970	3,006
The Group has strong grounds of appeal and does not foresee any outflow in this regard.		
c) Commitments		
i. Estimated amount of contracts [net of capital advances of Rs. NIL (Previous Year Rs. 40 lakhs) remaining to be executed on Capital Account not provided for.	89	56
ii. Guarantees given by banks to various government departments and customers for specific business purpose. The Management is of opinion that there will be no impact on future cash flow of the Group.	22,394	22,228

d)

The Hon'ble Supreme Court of India ("SC") by their order dated 28 February 2019, in the case of Surya Roshani Limited & others v/s EPFO, set out the principles based on which allowances paid to the employees should be identified for inclusion in basic wages for the purposes of computation of Provident Fund contribution.

In view of the management, the liability for the period from date of the SC order to 31st March, 2019 is not significant. Further, pending directions from the EPFO, the impact for the past period, if any, is not ascertainable and consequently no effect has been given in the financial statements.

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Capital management

The Group determines the capital requirements based on its financial performance, operating and long term investment plans. The funding requirements are met through operating cash flows generated. For the purpose of Group's Capital Risk Management, "Capital" includes issued equity share capital, securities premium and all other equity reserves attributable to it's shareholders.

The Group's objective in managing its capital is to safeguard its ability to continue as a going concern and to maximise shareholder's values.

The capital structure of the Group is based on management's assessment of the appropriate balance of key elements in order to meet its strategic and day-to day needs. The Group considers the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue new shares.

The Group maintains a stable and strong capital structure with a focus on total equity so as to maintain shareholders and creditors confidence and to sustain future development and growth of its business. The Group takes appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The management monitors the return on capital as well as the level of dividends to shareholders. Refer table below for the dividends paid :

Particulars	For	For
	the year ended	the year ended
	March 31, 2021	March 31, 2020
Equity shares		
Interim dividend Rs. 150 per share fully paid (Previous year - Rs.105)	17,712	12,399

48

On April 3, 2020, Otis Worldwide Corporation (“OWC”), a company incorporated in United States of America was listed on The New York Stock Exchange. Reorganisation has been made in the United Technologies Corporation Inc., United States (UTC) and OWC has become the ultimate holding company of Otis Elevator Company (India) Limited. Since then, UTC has become the former ultimate holding company and is no longer the ultimate holding company.

49 Interests in other entities

Subsidiary

The Company's subsidiary as at March 31, 2021 is set out below. Subsidiary has capital consisting solely of equity shares that are held directly by the Company: -

Name of Entity	Place of business/ country of incorporation	Ownership interest held by the ownership group		Principal activities
		March 31, 2021	March 31, 2020	
Supriya Elevator Company (India) Limited	India	100%	100%	Manufacture, erection, installation and maintenance of elevators, escalators and travolators.

50 Disclosures mandated by schedule III of Companies Act 2013, by way of additional information

Name of the entity	Net Assets, i.e., total assets minus total liabilities	Share in profit or loss		Share in other comprehensive income		Share in Total comprehensive income	
		As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated other comprehensive income	Amount

Parent (Indian)								
Otis Elevator Company (India) Limited								
March 31, 2021	102%	25,271	100%	16,376	98%	(357)	100%	16,019
March 31, 2020	102%	26,674	99%	18,081	101%	(177)	99%	17,904
Subsidiaries (Indian)								
Supriya Elevator Company (India) Limited								
March 31, 2021	-5%	(1,253)	-1%	(124)	2%	(6)	-1%	(130)
March 31, 2020	-4%	(1,124)	0%	(88)	-1%	2	0%	(86)
Inter-company eliminations and consolidation adjustments								
March 31, 2021	3%	759	1%	123	0%	-	1%	123
March 31, 2020	2%	637	1%	244	0%	(1)	1%	243
Total								
March 31, 2021	100%	24,777	100%	16,375	100%	(363)	100%	16,012
March 31, 2020	100%	26,187	100%	18,237	99%	(176)	100%	18,061

51 Offsetting financial assets and financial liabilities

The following table presents the recognized financial instruments that are subject to enforceable master netting arrangements and other similar agreements but not offset, as at March 31, 2021 and March 31, 2020

Particulars	Related amounts not offset		Net amount
	Gross Amounts	Amounts subject to master netting arrangements	
As at March 31, 2021			
Other financial assets			
Derivative not designated as hedges			
- Foreign exchange forward contracts	41	(41)	-
Other financial liabilities			
Derivative Financial Liabilities			
Foreign exchange forward contracts	172	(41)	131
As at March 31, 2020			
Other financial assets			
Derivative not designated as hedges			
- Foreign exchange forward contracts	214	(214)	-
Other financial liabilities			
Derivative Financial Liabilities			
Foreign exchange forward contracts	99	(214)	(115)

Master netting arrangements - not currently enforceable

Agreements with derivative counterparties are based on ISDA Master Agreement. Under the terms of these arrangements, only where certain credit events occur (such as default), the net position owing/receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the group does not presently have a legally enforceable right of set-off, these amounts have not been offset in the balance sheet, but have been presented separately in the table above.

52 Employee share based payments

Prior to the reorganization of United Corporation Technologies, Inc. (UTC) in April 2020, certain employees of the Group had been granted Long-Term Incentive Plan (LTIP) namely - Stock Appreciation Rights (SAR), Performance Stock Units (PSU), and Restricted Stock Units (RSU) by the former Ultimate Parent Company i.e. UTC.

- SARs are the grant of a "right" to acquire UTC shares based on the appreciation in value of a fixed number of shares.

- PSUs are units (representing one UTC Share) transferred to the employee subject to the satisfaction of certain performance conditions.

- RSUs are units (representing one UTC Share) transferred to the employee at the end of the vesting period.

Generally, stock appreciation rights and stock options have a term of ten years and a minimum three-year vesting period. LTIP awards with performance based vesting generally have a minimum three-year vesting period and vest based on performance against pre-established metrics. The fair value of each option award is estimated on the date of grant using a binomial lattice model.

In conjunction with the reorganization, Otis Worldwide Corporation ("OWC") i.e. the new Ultimate Parent Group adopted the 2020 Long-Term Incentive Plan (the "Plan"). The Plan became effective on April 3, 2020. The Plan provides for the grant of various types of awards including RSUs, SARs, stock options and PSUs. Under the Plan, the exercise price of awards, if any, is set on the grant date and may not be less than the fair market value per share on that date.

The value of the replaced stock-based awards was designed to preserve the aggregate intrinsic value of the award immediately after the separation when compared to the aggregate intrinsic value of the award immediately prior to reorganization. The incremental charge to the Group is not material.

The Group has recognised an employee benefit expense towards share based payment of Rs. 290 Lakhs (Previous year: Rs 394 lakhs) with a corresponding increase in Other Equity as equity contribution from the Ultimate Holding Company.

53 Disclosure as per Ind AS 115

(a) Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical area.

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Primary geographical markets		
India	1,64,638	1,69,601
Sri Lanka	3,721	5,308
Nepal	746	758
Bangladesh	1,038	221
Bhutan	172	472
	1,70,315	1,76,360

(b) Contract balances

The following table provides information about receivables, contract assets and contract liabilities from contracts with customers:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Receivables which are included in Trade receivables	40,313	37,250
Contract assets		
- Amount due from customers on construction contract	5,920	6,104
- Accrued value of work done net off provision	1,98,183	1,79,902
Contract liabilities		

- Amount due to customers under construction contract	36,440	35,169
- Advance from customer		5,749
		5,606

The contract assets primarily relate to the group's rights to consideration for work completed but not billed at the reporting date. The amount of contract assets during the period ended 31 March 2020 was impacted by an impairment charge of INR NIL. The contract assets are transferred to receivables when the rights become unconditional. This usually occurs when the group issues an invoice to the customer. The contract liabilities primarily relate to the advance consideration received from customers for construction for which revenue is recognised over time.

Amounts due from contract customers represents the gross unbilled amount expected to be collected from customers for contract work performed till date. It is measured at cost plus profit recognised till date less progress billings and recognised losses when incurred.

Amounts due to contract customers represents the excess of progress billings over the revenue recognised (cost plus attributable profits) for the contract work performed till date.

Cost includes all expenditure related directly to specific projects and an allocation of fixed and variable overheads incurred in the group's contract activity based on normal operating capacity.

Significant changes in contract asset and contract liabilities balances during the year are as follows:

Particulars		Year ended March 31, 2021	Year ended March 31, 2020
(A) Due from contract customers:			
At the beginning of the reporting period (Para 116 (a))	6,104	7,678	
Add: Increase / (decrease) in progress work (net)	51,161	(9,077)	
Less: Increase / (decrease) in aggregate amount of progress billing (net)	51,345	(7,503)	
At the end of the reporting period (Para 116 (a))	5,920	6,104	

(B) Due to contract customers:

At the beginning of the reporting period (Para 116 (a))	35,169	34,810
Less: Increase / (decrease) in aggregated amount of cost incurred and recognised profits (less recognised losses) (net)	(32,880)	21,111
Add: Increase / (decrease) in Progress billings made towards contracts-in-progress (net)	(31,609)	21,470
At the end of the reporting period (Para 116 (a))		36,440 35,169

(c) Performance obligation

The Group evaluates whether each contract consists of a single performance obligation or multiple performance obligations. Contracts where the group provides a significant integration service to the customer by combining all the goods and services are concluded to have a single performance obligations. Contracts with no significant integration service, and where the customer can benefit from each unit on its own, are concluded to have multiple performance obligations. In such cases consideration is allocated to each performance obligation, based on standalone selling prices. Where the group enters into multiple contracts with the same customer, the group evaluates whether the contract is to be combined or not by evaluating factors such as commercial objective of the contract, consideration negotiated with the customer and whether the individual contracts have single performance obligations or not.

The Group recognises contract revenue over time as the performance creates or enhances an asset controlled by the customer. For such arrangements revenue is recognised using cost based input methods. Revenue is recognised with respect to the stage of completion, which is assessed with reference to the proportion of contract costs incurred for the work performed at the balance sheet date relative to the estimated total contract costs.

Any costs incurred that do not contribute to satisfying performance obligations are excluded from the group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any performance incentives, liquidated damages, and other forms of variable consideration.

If estimated incremental costs on any contract, are greater than the net contract revenues, the group recognises the entire estimated loss in the period the loss becomes known.

Variations in contract work, claims, incentive payments are included in contract revenue to the extent that may have been agreed with the customer and are capable of being reliably measured.

The Group recognises revenue from Operations and Maintenance services using the time-elapsed measure of progress i.e. input method on a straight line basis.

The following table includes revenue to be recognised in future related to performance obligations that are unsatisfied (or partially satisfied) as at 31 March 2021:

Particulars		March 2022	March 2023	2024-2028	Total
Contract revenue	1,24,578	68,185	9,854	2,02,617	
		1,24,578	68,185	9,854	2,02,617

Particulars		March 2021	March 2022	2023-2027	Total
Contract revenue	1,06,292	99,672	12,695	2,18,659	
		1,06,292	99,672	12,695	2,18,659

The Group applies practical expedient in paragraph 121 of Ind AS 115 and does not disclose information about remaining performance obligations that have original expected duration of one year or less.

(d) Reconciliation of revenue recognised in the Statement of Profit and Loss

The following table discloses the reconciliation of amount of revenue recognised for the year ended 31 March 2021:

Particulars		Year ended March 31, 2021	Year ended March 31, 2020
Contract price of the revenue recognised		1,70,315	1,76,360
Revenue recognised in the Statement of Profit and Loss		1,70,315	1,76,360

54 Recent Accounting Pronouncements
Standards issued but not yet effective:

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2021

55 COVID-19

The COVID -19 pandemic impacted our operations in quarter one of the current financial year. The Group had taken various Covid related initiatives for customers, employees and field partners. Factory operations were closed from May 10 May, 2021 to June 13th, 2021 and have resumed shipments from mid- June. We continue to review and enhance our Business Continuity Plans (BCP) to deal with ever evolving situation. Our team across factory, field and functions are performing their activities following enhanced internal safety and government protocols. We have seen a pickup in activity from beginning of July 2021 and expect overall elevator segment to grow over prior year. Based on internal and external assessment and considering the current economic indicators, the Group expects to recover the carrying amount of these assets as disclosed in the consolidated financial statements up to the date of approval of these consolidated financial statements by the Board. The management has also considered the impact of COVID -19 on the business for the foreseeable future and also the backlog and service portfolio and have concluded that the Group has sufficient resources to continue as a going concern and will be able to meet its financial obligations over the foreseeable future. The Group will continue to review the overall situation and take appropriate actions.

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Prior year comparative

Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year classification/ disclosure.

In terms of our report of even date attached.

For B S R & Co. LLP

For and on behalf of the Board of Directors of
Otis Elevator Company (India) Limited

Chartered Accountants

CIN: U29150MH1953PLC009158

Firm Registration No. 101248W/W-100022

Maulik Jhaveri	Sebi Joseph	Suma P N
Partner	Managing Director	Director
Membership No. 116008	DIN 05221403	DIN 05350680
	Place: Mumbai	Place: Bengaluru
	Bharat Nayak	Rutika Pawar
	Chief Financial Officer and	Company Secretary
	Director	Membership No. A17248
	DIN 01919252	
Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: August 26, 2021	Date: August 26, 2021	

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of revenue [TextBlock]	Textual information (9) [See below]

Textual information (9)

Disclosure of revenue [Text Block]

(d) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured.

The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition:

Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators.

Group recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115:

Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3. Determine the transaction price: The transaction price is the amount of consideration to which Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, Group will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which Group expects to be entitled in exchange for satisfying each performance obligation.

Step 5. Recognise revenue when (or as) the entity satisfies a performance obligation.

The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date.

Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration.

When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability.

Advances from customers, progress payments, amount due from and due to customers and retention money receivable.

Advances received from customers in respect of contracts are treated as liabilities and adjusted against progress billing as per terms of the contract.

Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed.

Amounts due from contract customers represents the gross unbilled amount expected to be collected from customers for contract work performed till date. It is measured at cost plus margin recognised till date less progress billings and recognised

losses when incurred.

Amounts due to contract customers represents the excess of progress billings over the revenue recognised (costs plus attributable margin) for the contract work performed till date.

Amounts retained by the customers until the satisfactory completion of the contracts are recognised as receivables.

Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done.

When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period.

Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period.

Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer.

Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	Yes	Yes
Revenue from construction contracts	1,70,315	1,76,360
Methods used to determine construction contract revenue recognised	Textual information (10) [See below]	Textual information (11) [See below]
Methods used to determine stage of completion of construction in progress	Textual information (12) [See below]	Textual information (13) [See below]
Costs incurred and recognised profits (less recognised losses)	0	0
Advances received for contracts in progress	0	0
Retention for contracts in progress	0	0
Gross amount due from customers for contract work as Assets	0	0
Gross amount due to customers for contract work as liability	0	0
Progress billings	0	0

Textual information (10)

Methods used to determine construction contract revenue recognised

Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. "The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition: Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators. Group recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115: Step 1. Identify the contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met. Step 2. Identify the performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer. Step 3. Determine the transaction price: The transaction price is the amount of consideration to which Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. " "Step 4. Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, Group will allocate the transaction price to each performance obligation in an amount that depicts the amount of consideration to which Group expects to be entitled in exchange for satisfying each performance obligation. Step 5. Recognise revenue when (or as) the entity satisfies a performance obligation." "The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met: 1. The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs; or 2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or 3. The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date. Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration. When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability." "Advances from customers, progress payments, amount due from and due to customers and retention money receivable. Advances received from customers in respect of contracts are treated as liabilities and adjusted against progress billing as per terms of the contract. Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed. Amounts due from contract customers represents the gross unbilled amount expected to be collected from customers for contract work performed till date. It is measured at cost plus margin recognised till date less progress billings and recognised losses when incurred. Amounts due to contract customers represents the excess of progress billings over the revenue recognised (costs plus attributable margin) for the contract work performed till date. Amounts retained by the customers until the satisfactory completion of the contracts are recognised as receivables." Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done. When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period. Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period. Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer. Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

Textual information (11)

Methods used to determine construction contract revenue recognised

Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. "The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition: Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators. 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The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date. Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration. When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability." 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If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period. Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period. Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer. Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

Textual information (12)

Methods used to determine stage of completion of construction in progress

Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. "The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition: Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators. 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The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date. Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration. When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability." 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Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done. When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period. Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period. Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer. Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

Textual information (13)

Methods used to determine stage of completion of construction in progress

Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Amount disclosed as revenue are inclusive of excise duty (up to the applicable date), and net of sales taxes (up to the applicable date), Goods and Services Tax (GST) and taxes collected on behalf of the third parties. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. "The Group has adopted Ind AS 115, Revenue from Contracts with Customers, with effect from 01 April 2018. The group has adopted Ind AS 115 'Revenue from Contracts with Customers' effective 1 April 2018. The group has elected the option of the modified retrospective approach Group has applied the following accounting policy for revenue recognition: Revenue from sale of contracts for supply and installation of elevators, escalators and trav-o-lators. 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The Group's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payment for performance completed to date. Any costs incurred that do not contribute to satisfying performance obligations are excluded from Group's input methods of revenue recognition as the amounts are not reflective of our transferring control of the system to the customer. Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any sales incentives, royalties, and other forms of variable consideration. When Group satisfies a performance obligation by delivering the promised goods or services it creates a contract asset based on the amount of consideration to be earned by the performance. Where the amount of consideration received from a customer exceeds the amount of revenue recognised this gives rise to a contract liability." 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Revenue from construction and repair contracts is recognised on Percentage of Completion Method with reference to the stage of completion of the contract activity at the end of the reporting period. The stage of completion of a contract is determined as the proportion that contract costs incurred for work performed up to the year end bear to the estimated total contract costs. However, provisions are made for the entire loss on a contract irrespective of the amount of work done. When two or more revenue generating activities or deliverables are provided under a single arrangement, each deliverable is considered to be a separate unit of account and accounted for separately. The allocation of consideration from a revenue arrangement to its separate units of account is based on the relative fair value of each unit. If the fair value of the delivered item is not reliably measurable, then revenue is allocated based on the difference between the total arrangement consideration and the fair value of the undelivered item. Under contracts for supplies and installation, the Group provides free service / maintenance to its customers. The consideration received is allocated between the equipment sale and service relative to the fair value of free service offered. The fair value of the free service is deferred and recognised as revenue on pro-rata basis over the contract period. Revenue from Maintenance contracts is recognised on pro-rata basis over the contract period. Revenue from the sale of raw materials and components, and sale of scrap are recognised when the significant risks and rewards of ownership of the goods have passed to the customer. Price Adjustment Claims, if any, are recognised as income after considering reasonable certainty of collection.

[612600] Notes - Employee benefits

Disclosure of defined benefit plans [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
	1	
Defined benefit plans categories [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Gratuity	Gratuity
Surplus (deficit) in plan [Abstract]		
Net surplus (deficit) in plan	0	0
Actuarial assumption of discount rates	6.44%	6.82%

Disclosure of net defined benefit liability (assets) [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			Plan assets [Member]
	Present value of defined benefit obligation [Member]			
Net defined benefit liability (assets) [Axis]	1			2
Defined benefit plans categories [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Gratuity	Gratuity		Gratuity
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	691	661		0
Interest expense (income), net defined benefit liability (assets)	743	768		692
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)				323
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	127	-52		
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-280	178		
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-153	126		323
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	488	574		-930
Total contributions to plan, net defined benefit liability (assets)	488	574		-930
Payments from plan, net defined benefit liability (assets)				487
Total increase (decrease) in net defined benefit liability (assets)	1,099	729		812
Net defined benefit liability (assets) at end of period	11,994	10,895	10,166	10,953

Disclosure of net defined benefit liability (assets) [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Net defined benefit liability (assets) [Axis]	Plan assets [Member]	
Defined benefit plans categories [Axis]	2	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of net defined benefit liability (assets) [Abstract]		
Disclosure of net defined benefit liability (assets) [Line items]		
Description of type of plan	Gratuity	
Changes in net defined benefit liability (assets) [Abstract]		
Current service cost, net defined benefit liability (assets)	718	
Interest expense (income), net defined benefit liability (assets)	0	
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]		
Return on plan assets, net defined benefit liability (assets)	361	
Total loss (gain) on remeasurement, net defined benefit liability (assets)	361	
Contributions to plan, net defined benefit liability (assets) [Abstract]		
Contributions to plan by employer, net defined benefit liability (assets)	-697	
Total contributions to plan, net defined benefit liability (assets)	-697	
Payments from plan, net defined benefit liability (assets)	441	
Total increase (decrease) in net defined benefit liability (assets)	613	
Net defined benefit liability (assets) at end of period	10,141	9,528

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits [TextBlock]	Textual information (14) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (14)

Disclosure of employee benefits [Text Block]

(j)

Employee benefits

i) Short term obligation

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Termination benefits are recognised as an expense as and when incurred.

ii) Other long-term employee benefit obligations

Compensated Absences

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in consolidated statement of profit or loss.

iii) Post employment obligations

a) Defined contribution plans

A defined contribution plan is a post-employment plan under which an entity pays fixed contributions and will have no legal or constructive obligation to pay further amounts.

The Group contributes to Superannuation Fund and has no further obligation beyond making its contribution. The Group's contributions to the above funds are charged to the consolidated Statement of Profit and Loss.

b) Defined benefit plans

Provident Fund

Contributions to Provident Fund and Employee's Pension Scheme 1995 are made to Trust administered by the Group. The Group's liability is actuarially determined (using the Project Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Group, is additionally provided for.

Gratuity

The Group provide for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment of vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employees' salary and the tenure of employment. The Group's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year.

The Holding Company makes annual contribution to Otis Elevator Company (India) Limited Employees' Gratuity Fund which in turn invests in various permissible investments. The scheme provides for lumpsum payment to vested employees at retirement, death while in employment or on termination of employment as per Company's Gratuity Scheme. Vesting occurs on completion of five years. The defined benefit plans of the subsidiary are unfunded.

The liability or asset (as applicable) recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets (as applicable).

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in consolidated statement of profit or loss as past service cost.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets (as applicable). This cost is included in employee benefit expense in the consolidated statement of profit and loss.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

iv) Termination Benefits

Termination benefits in the nature of voluntary separation plan are recognised in the consolidated Statement of Profit and Loss as and when incurred.

v) Share based payments

Share based compensation benefits are provided to employees by the Ultimate Parent Group without any cross charge. The fair value of options granted is recognised as an employee benefit expenses with a corresponding increase in equity as contribution from the parent.

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the Group revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of revision to original estimates, if any, in the consolidated statement of profit or loss, with a corresponding adjustment to equity.

33 Employee benefit expenses

	Year ended March 31, 2021	Year ended March 31, 2020
Salaries, wages, allowances, bonus and benefits (net)	32,049	32,921
Contribution to Provident and Family Pension Scheme	1,541	1,553
Contribution to Superannuation Scheme	188	188
Contribution to Gratuity Fund	752	720
Contribution to Employees' State Insurance and Employees' Deposit Linked Insurance Scheme	38	52
Share-based payment to employees (Refer Note 52)	290	394
Workmen and staff welfare expenses	929	995
	35,787	36,823

I Defined Contribution Plans

Superannuation Fund		
	Year ended March 31, 2021	Year ended March 31, 2020
Amount recognised in the Statement of Profit and Loss		
Employers' Contribution to Superannuation	188	188
	188	188

II Defined Benefit Plans

i) Gratuity

A) The amounts recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

Particulars	Funded Plan			Unfunded Plan
	Present Value of Obligation	Fair Value of Plan Assets	Net defined benefit (asset) liability	Present Value of Obligation
Balance as on March 31, 2019	10,166	9,528	638	66
Interest cost	767	718	49	4
Current service cost	660	-	660	7
Total amount recognised in profit or loss	1,427	718	709	11
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(178)	-	(178)	-
Actuarial (Gains)/Losses on Obligations - Due to Experience	52	-	52	-
Actuarial Gain / (Loss) on plan assets	-	(362)	362	(1)
Total amount recognised in other comprehensive income	(126)	(362)	236	(1)
Contributions by employer	-	697	(697)	-
Benefit Paid	(573)	(440)	(133)	(27)
Balance as on March 31, 2020	10,894	10,141	753	49
Particulars	Funded Plan			Unfunded Plan
	Present Value of Obligation	Fair Value of Plan Assets	Net defined benefit (asset) liability	Present Value of Obligation
Balance as on March 31, 2020	10,894	10,141	753	49
Interest cost	743	692	51	3
Current service cost	691	-	691	7
Total amount recognised in profit or loss	1,434	692	742	10
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	280	-	280	6

Actuarial (Gains)/Losses on Obligations - Due to Experience	(127)	-	(127)	-
Actuarial Gain / (Loss) on plan assets	-	(323)	323	-
Total amount recognised in other comprehensive income	153	(323)	476	6
Contributions by employer	-	930	(930)	-
Benefit Paid	(487)	(487)	-	(8)
Balance as on March 31, 2021	11,994	10,953	1,041	57

B) The net liability disclosed above relates to funded and unfunded plans as below:

Particulars	Funded Plan		Unfunded Plan	
	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Present Value of funded obligation as at the year end	(11,994)	(10,894)	(57)	(49)
Fair Value of Plan Assets as at the year end	10,953	10,141	-	-
Funded Status	(1,041)	(753)	(57)	(49)
Present Value of unfunded Obligation as at the year end	-	-	-	-
Unfunded Net Liability recognised in Balance Sheet	(1,041)	(753)	(57)	(49)

C) Amount recognised in the Balance Sheet

Particulars	Funded Plan		Unfunded Plan	
	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020

Present Value of Obligation at the end of the year	(11,994)	(10,894)	(57)	(49)
Fair value of plan assets at the end of the year	10,953	10,141	-	-
(Liability) recognised in the Balance Sheet	(1,041)	(753)	(57)	(49)

D) Actuarial assumptions

Valuation in respect of Gratuity has been carried out by an independent actuary, as at the Balance Sheet date, based on the following assumptions:

	Funded Plan		Unfunded Plan	
	As at	As at	As at	As at
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Discount rate (per annum)	6.44%	6.82%	6.34%	6.25%
Rate of increase in Salary	9.00%	9.00%	8.00%	8.40%
Rate of Return on Plan Assets	6.44%	6.82%	-	-

- The discount rates reflects the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated term of the obligation.

- The estimates of future salary increases considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand and the employment market.

E) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below.

Funded Plan
Impact on defined benefit obligation of Gratuity (Amounts)

	As at March 31, 2021		As at March 31, 2020	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount Rate (0.5 % movement)	(366)	391	(328)	350
Compensation levels (0.5 % movement)	380	(359)	341	(323)
Employee turnover (0.5 % movement)	(65)	68	(50)	53
Unfunded Plan				
Impact on defined benefit obligation of Gratuity (Amounts)				
	As at March 31, 2021		As at March 31, 2020	
	Increase in rate	Decrease in rate	Increase in rate	Decrease in rate
Discount rate (1% movement)	(54)	61	(46)	53
Compensation levels (1% movement)	61	(54)	53	(46)
Employee turnover (-/+50%)	(55)	60	(47)	53

The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligations as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change as compared to the previous year.

F) The major categories of plan assets for gratuity are as follows:

Funded Plan

Particulars	As at		As at	
	March 31, 2021		March 31, 2020	
	Amount	%	Amount	%
Debts Instruments:				
State Government Securities	-	-	50	1
Corporate Bonds	-	-	601	6
Investment Funds:				
Insurance managed funds	10,767	98	9,331	91
Others:				
Cash and cash equivalents (net)	186	2	159	2
Total	10,953	100	10,141	100

G)

Recognised under:	March 31, 2021	March 31, 2020
Non-current employee benefit obligations [Refer Note 21(a)]	52	46
Current employee benefit obligations [Refer Note 21(b)]	1,046	758

H)

Particulars	March 31, 2021	March 31, 2020
Expected gratuity contribution for the next year	1,146	1,097

I) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 8 years (March 31, 2020 – 8 years). The expected maturity analysis of undiscounted gratuity is as follows:

Particulars	Funded Plan			Total
	Less than a year	Between 2 - 5 years	Over 5 years	
March 31, 2021				
Defined benefit obligation (gratuity)	1,305	5,319	13,634	20,258
March 31, 2020				
Defined benefit obligation (gratuity)	1,268	4,647	12,954	18,869
Particulars	Unfunded Plan			Total
	Less than a year	Between 2 - 5 years	Over 5 years	
March 31, 2021				
Defined benefit obligation (gratuity)	-	26	134	160
March 31, 2020				
Defined benefit obligation (gratuity)	-	23	104	127

J) Risk exposure

Through its defined benefit plans, The group is exposed to a number of risks, the most significant of which are detailed below:

Asset Volatility

The plan liabilities are calculated using a discount rate set with reference to market yield of Government securities as at the Balance Sheet date; if plan asset underperform this yield, this will create a deficit. Most of the plan asset investments is in fixed income securities with high grade and in Government of India securities, Group Gratuity Scheme of Life Insurance Corporation of India, Public Sector Undertaking Bonds, Special Deposit Scheme and Other Securities. These are subject to interest rate risk and the funds manages interest rate risk. The group has a risk management strategy where the aggregate amount of risk exposure on a portfolio level is maintained at a fixed range. Any deviations from the range are corrected by rebalancing the portfolio. The management intends to maintain the above investment mix in the continuing years.

Changes in yields

A decrease in yields of plan assets will increase plan liabilities, although this will be partially offset by an increase in the value of the plans'

holdings.

ii) Provident Fund

The Group has an obligation to fund any shortfall on the yield of the trust's investments over the administered interest rates on an annual basis. These administered rates are determined annually predominantly considering the social rather than economic factors and in most cases the actual return earned by The group has been higher in the past years. The actuary has provided a valuation for provident fund liabilities on the basis of guidance issued by Actuarial Society of India and based on the below provided assumptions there is no shortfall as at March 31, 2021 and March 31, 2020 respectively.

The details of fund and plan asset position are given below:

Particulars	Funded Plan	
	As at	As at
	March 31, 2021	March 31, 2020
Plan assets at period end, at fair value	41,500	37,265
Present value of benefit obligation at year end	(41,500)	(37,265)
Asset recognized in balance sheet	-	-

The plan assets have been primarily invested in government securities.

Assumptions used in determining the present value obligation of the interest rate guarantee under the Deterministic Approach:

Particulars	Funded Plan	
	As at	As at
	March 31, 2021	March 31, 2020
Government of India (GOI) bond yield	6.44%	6.82%
Remaining term to maturity of portfolio	5 years	5 years
Expected guaranteed interest rate - First year :	8.50%	8.25%
- Thereafter :	8.50%	8.25%

The Group contributed Rs. 1,541 lakhs and Rs. 1,553 lakhs to the provident fund during the years ended March 31, 2021 and March 31, 2020, respectively and the same has been recognised in the Consolidated Statement of Profit and Loss under the head Employees Benefit Expenses.

III)

The liability for compensated absences as at year end is Rs. 4,376 lakhs (March 31, 2020 - Rs. 3,529 lakhs). (Refer note 21)

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Borrowing costs [Abstract]		
Borrowing costs capitalised	0	0
Total borrowing costs incurred	0	0
Interest costs [Abstract]		
Interest costs capitalised	0	0
Interest expense	0	0
Total interest costs incurred	0	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%	0.00%

[612200] Notes - Leases

Disclosure of finance lease and operating lease by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Not later than one year [Member]		Later than one year and not later than five years [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of finance lease and operating lease by lessee [Abstract]				
Disclosure of finance lease and operating lease by lessee [Line items]				
Minimum finance lease payments payable	0	0	0	0
Minimum lease payments payable under non-cancellable operating lease	1,454	1,768	1,032	2,302

Disclosure of finance lease and operating lease by lessee [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than five years [Member]	
	31/03/2021	31/03/2020
Disclosure of finance lease and operating lease by lessee [Abstract]		
Disclosure of finance lease and operating lease by lessee [Line items]		
Minimum finance lease payments payable	0	0
Minimum lease payments payable under non-cancellable operating lease	92	160

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	Yes	Yes
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Total contingent rents recognised as expense	0	0
Total lease and sublease payments recognised as expense	0	0
Disclosure of finance lease and operating lease by lessor [TextBlock]		
Total contingent rents recognised as income	0	0
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Deferred acquisition costs arising from insurance contracts	0	0
Total liabilities under insurance contracts and reinsurance contracts issued	0	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0	0
Deferred acquisition costs arising from insurance contracts at end of period	0	0
Total increase (decrease) in reinsurance assets	0	0
Reinsurance assets at end of period	0	0

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Miscellaneous other operating revenues [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Miscellaneous other operating revenues [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	694	366
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Sale of scrap	Sale of scrap
Miscellaneous other operating revenues	694	366

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	99,256	1,03,577
Revenue from sale of services	71,059	72,783
Other operating revenues	694	366
Other operating revenues	694	366
Total revenue from operations other than finance company	1,71,009	1,76,726
Disclosure of revenue from operations for finance company [Abstract]		
Total revenue from operations finance company	0	0
Total revenue from operations	1,71,009	1,76,726
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	694	366
Total other operating revenues	694	366
Total other operating revenues	694	366
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	694	366
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	1,286	2,458
Total interest income on current investments	1,286	2,458
Interest income on non-current investments [Abstract]		
Total interest income on non-current investments	0	0
Total interest income	1,286	2,458
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Surplus on disposal, discard, demolition and destruction of depreciable property, plant and equipment	19	42
Interest on income tax refund	654	327
Excess provisions written back	(A) 2,709	(B) 1,408
Miscellaneous other non-operating income	(C) 1,492	(D) 1,189
Total other non-operating income	4,874	2,966
Total other income	6,160	5,424
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Total interest expense non-current loans	0	0
Interest expense current loans [Abstract]		
Total interest expense current loans	0	0
Interest expense deposits	0	(E) 160
Interest lease financing	333	437
Other interest charges	(F) 65	(G) 188
Total interest expense	398	785
Total finance costs	398	785
Employee benefit expense [Abstract]		
Salaries and wages	32,049	32,921
Managerial remuneration [Abstract]		

Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Total remuneration to manager	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	1,541	1,553
Total contribution to provident and other funds	1,541	1,553
Employee share based payment [Abstract]		
Employee share based payment- Equity settled	290	394
Total employee share based payment	290	394
Employee medical insurance expenses	(H) 38	(I) 52
Gratuity	752	720
Pension schemes	(J) 188	(K) 188
Staff welfare expense	929	995
Total employee benefit expense	35,787	36,823
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(L) 2,564	(M) 2,530
Amortisation expense	316	325
Total depreciation, depletion and amortisation expense	2,880	2,855
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	961	1,134
Power and fuel	284	407
Rent	297	371
Repairs to building	257	339
Repairs to machinery	104	75
Insurance	849	916
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	229	659
Total rates and taxes excluding taxes on income	229	659
Telephone postage	741	552
Printing stationery	110	198
Information technology expenses	(N) 2,309	(O) 2,091
Travelling conveyance	1,299	1,771
Legal professional charges	2,047	1,916
Directors sitting fees	5	4
Commission to directors other than whole time director or managing director or manager	15	15
Advertising promotional expenses	92	193
Commission paid other selling agents	1,326	1,529
Secondary packing expenses	3,388	4,064
Cost repairs maintenance other assets	705	850
Cost transportation [Abstract]		
Total cost transportation	0	0
Cost royalty	5,898	6,935
Impairment loss on financial assets [Abstract]		
Total impairment loss on financial assets	0	0
Impairment loss on non financial assets [Abstract]		
Total impairment loss on non-financial assets	0	0
Net provisions charged [Abstract]		
Other provisions created	(P) 2,212	(Q) 1,412
Total net provisions charged	2,212	1,412
Discount issue shares debentures written off [Abstract]		
Total discount issue shares debentures written off	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		
Payment for audit services	64	56
Payment for other services	1	4
Payment for reimbursement of expenses	(R) 0	3
Total payments to auditor	65	63

Payments to cost auditor [Abstract]		
Total payments to cost auditor	0	0
CSR expenditure	477	463
Miscellaneous expenses	(S) 8,236	(T) 9,989
Total other expenses	31,906	35,946
Current tax [Abstract]		
Current tax pertaining to previous years	-36	-247
Current tax pertaining to current year	5,700	6,560
Total current tax	5,664	6,313

Footnotes

- (A) Provision for Contingency no longer required written back (net)
- (B) Provision for contingency no longer required written back (net)
- (C) Includes:
Interest income:
- Loans to related parties (Refer note 44)
- Others
-Liabilities no longer required written back;
-Recoveries of expenses from related parties;
-Unwinding of interest on deposits / retention money / employee loans;
-Bad debts recovery;
-Interest Income over the Security deposits;
-Debts recovered;
- Others
- (D) Includes:
Interest income:
- Loans to related parties (Refer note 44)
- Others
-Recoveries of expenses from related parties;
-Bad debts recovery;
-Interest Income over the Security deposits;
- Others;
-Reversal of excess provision for Loss on contracts;
-Reversal of excess provision for doubtful debts
- (E) Unwinding of interest on deposits / retention money / employee loans
- (F) Interest on Micro and Small Enterprises
- (G) Includes:
-Interest on Micro and Small Enterprises ;
-Interest expense on delayed payment of Goods and Services Tax ;
-Interest on Goods and Services Tax
- (H) Contribution to Employees' State Insurance and Employees' Deposit Linked Insurance Scheme
- (I) Contribution to Employees' State Insurance and Employees' Deposit Linked Insurance Scheme
- (J) Contribution to Superannuation Scheme
- (K) Contribution to Superannuation Scheme
- (L) Include:
-Depreciation of property, plant and equipment (Owned Assets);
-Depreciation of Right of use assets
- (M) Include:
-Depreciation of property, plant and equipment (Owned Assets);
-Depreciation of Right of use assets
- (N) System and software maintenance expenses
- (O) System and software maintenance expenses
- (P) Provision for expected credit loss and other financial assets
- (Q) Provision for expected credit loss and other financial assets
- (R) Amounts are below rounding off norms adopted by the Group.
- (S) Includes:
- Expenses on contracts for installation/ service ;
- Housekeeping expenses ;
- Management fees ;
- Bad trade receivables and other financial assets written off
Less: Withdrawn from provision for expected credit loss
- Bad non-financial assets written off
Less: Withdrawn from provision for expected credit loss
- Product upgradation expense (Refer note 26) ;
- Loss on fluctuation in foreign exchange (net) ;
-Doubtful Debts
- Miscellaneous expenses
- (T) Includes:
-Expenses on contracts for installation/ service ;
-Housekeeping expenses ;
-Management fees ;
-Bad trade receivables and other financial assets written off ;
-Bad non-financial assets written off ;
-Product upgradation expense ;
-Doubtful Debts;
-Loss on fluctuation in foreign exchange (net) ;
-Miscellaneous expenses;

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	50,629	47,166	24,087
Cash and cash equivalents	50,629	47,166	
Income taxes paid (refund), classified as operating activities	3,332	5,259	
Total income taxes paid (refund)	3,332	5,259	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]		
Net write-downs (reversals of write-downs) of inventories	0	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0	0
Net gains (losses) on disposals of non-current assets	0	0
Net gains (losses) on disposals of property, plant and equipment	0	0
Net gains (losses) on disposals of investment properties	0	0
Net gains (losses) on disposals of investments	0	0
Net gains (losses) on litigation settlements	0	0
Net gains (losses) on change in fair value of derivatives	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-119	-59
Aggregated income tax relating to components of other comprehensive income that will be reclassified to profit or loss	0	0
Total aggregated income tax relating to components of other comprehensive income	-119	-59
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total exceptional items	0	0
Total revenue arising from exchanges of goods or services	0	0
Domestic sale manufactured goods	(A) 99,256	(B) 1,03,577
Total domestic turnover goods, gross	99,256	1,03,577
Total export turnover goods, gross	0	0
Total revenue from sale of products	99,256	1,03,577
Domestic revenue services	(C) 71,059	(D) 72,783
Total revenue from sale of services	71,059	72,783
Gross value of transaction with related parties	64,968	67,732
Bad debts of related parties	0	0

Footnotes

- (A) Contracts for supply and installation of elevators, escalators and trav-o-lators
- (B) Contracts for supply and installation of elevators, escalators and trav-o-lators
- (C) Includes:
 - Income from modernization and repairs ;
 - Income from maintenance services
- (D) Includes:
 - Income from modernization and repairs ;
 - Income from maintenance services

[611200] Notes - Fair value measurement

Disclosure of fair value measurement of assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]			Recurring fair value measurement [Member]
Classes of assets [Axis]	Derivatives [Member]			Derivatives [Member]
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]			Level 3 of fair value hierarchy [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	41	214	21	41
Description of valuation techniques used in fair value measurement, assets				Textual information (15) [See below]
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Purchases, fair value measurement, assets	0	193		0
Sales, fair value measurement, assets	173	0		173
Total increase (decrease) in fair value measurement, assets	-173	193		-173
Assets at end of period	41	214	21	41
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets				NA
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets				NA

Disclosure of fair value measurement of assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]	
Classes of assets [Axis]	Derivatives [Member]	
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of fair value measurement of assets [Abstract]		
Disclosure of fair value measurement of assets [Line items]		
Assets	214	21
Description of valuation techniques used in fair value measurement, assets	Textual information (16) [See below]	
Reconciliation of changes in fair value measurement, assets [Abstract]		
Changes in fair value measurement, assets [Abstract]		
Purchases, fair value measurement, assets	193	
Sales, fair value measurement, assets	0	
Total increase (decrease) in fair value measurement, assets	193	
Assets at end of period	214	21
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	NA	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	NA	

Disclosure of fair value measurement of liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]			Recurring fair value measurement [Member]
Classes of liabilities [Axis]	1			1
Levels of fair value hierarchy [Axis]	Level 2 of fair value hierarchy [Member]			Level 2 of fair value hierarchy [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of fair value measurement of liabilities [Abstract]				
Disclosure of fair value measurement of liabilities [Line items]				
Nature of liabilities				Derivatives not designated as hedges - foreign exchange forward contracts
Liabilities	172	46	387	172
Description of valuation techniques used in fair value measurement, liabilities				Textual information (17) [See below]
Reconciliation of changes in fair value measurement, liabilities [Abstract]				
Changes in fair value measurement, liabilities [Abstract]				
Purchases, fair value measurement, liabilities	126	0		126
Sales, fair value measurement, liabilities	0	341		0
Total increase (decrease) in fair value measurement, liabilities	126	-341		126
Liabilities at end of period	172	46	387	172
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities				NA
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities				NA
Nature of liabilities				Derivatives not designated as hedges - foreign exchange forward contracts

Disclosure of fair value measurement of liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	Recurring fair value measurement [Member]	
Classes of liabilities [Axis]	1	
Levels of fair value hierarchy [Axis]	Level 2 of fair value hierarchy [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of fair value measurement of liabilities [Abstract]		
Disclosure of fair value measurement of liabilities [Line items]		
Nature of liabilities	Derivatives not designated as hedges - foreign exchange forward contracts	
Liabilities	46	387
Description of valuation techniques used in fair value measurement, liabilities	Textual information (18) [See below]	
Reconciliation of changes in fair value measurement, liabilities [Abstract]		
Changes in fair value measurement, liabilities [Abstract]		
Purchases, fair value measurement, liabilities	0	
Sales, fair value measurement, liabilities	341	
Total increase (decrease) in fair value measurement, liabilities	-341	
Liabilities at end of period	46	387
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities	NA	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities	NA	
Nature of liabilities	Derivatives not designated as hedges - foreign exchange forward contracts	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No
Disclosure of significant unobservable inputs used in fair value measurement of liabilities [TextBlock]		

Textual information (15)

Description of valuation techniques used in fair value measurement, assets

Their fair valuation is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates and quotes received from the banks. Since all significant inputs required to fair value these derivative contracts are observable, the instruments are classified as level 2. Other than derivatives liabilities, all other financial assets and liabilities are classified as level 3.

Textual information (16)

Description of valuation techniques used in fair value measurement, assets

Their fair valuation is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates and quotes received from the banks. Since all significant inputs required to fair value these derivative contracts are observable, the instruments are classified as level 2. Other than derivatives liabilities, all other financial assets and liabilities are classified as level 3.

Textual information (17)

Description of valuation techniques used in fair value measurement, liabilities

Their fair valuation is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates and quotes received from the banks. Since all significant inputs required to fair value these derivative contracts are observable, the instruments are classified as level 2. Other than derivatives liabilities, all other financial assets and liabilities are classified as level 3.

Textual information (18)

Description of valuation techniques used in fair value measurement, liabilities

Their fair valuation is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity-specific estimates and quotes received from the banks. Since all significant inputs required to fair value these derivative contracts are observable, the instruments are classified as level 2. Other than derivatives liabilities, all other financial assets and liabilities are classified as level 3.

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED
Principal place of business of subsidiary	India	India
Country of incorporation or residence of subsidiary	INDIA	INDIA
Permanent account number of subsidiary company	AAMCS0392J	AAMCS0392J
CIN of subsidiary company	U29150TN2008PLC068160	U29150TN2008PLC068160
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No
Reason if no filing has been made by subsidiary	IN PROCESS	IN PROCESS
Whether financial year of subsidiary different from financial year of holding company	No	No
Financial year of subsidiary [Abstract]		
Start date of accounting period of subsidiary	01/04/2020	01/04/2019
End date of accounting period of subsidiary	31/03/2021	31/03/2020
Percentage of shareholding in subsidiary	100.00%	100.00%
Key information about subsidiary [Abstract]		
Reporting currency of subsidiary	INR	INR
Exchange rate as applicable for subsidiary	0	0
Share capital of subsidiary	269	269
Reserves and surplus of subsidiary	-1,522	-1,393
Total assets of subsidiary	398	378
Total liabilities of subsidiary	1,652	1,502
Investment of subsidiary	0	0
Turnover of subsidiary	607	705
Profit before tax of subsidiary	-124	-88
Provision for tax of subsidiary	0	0
Profit after tax of subsidiary	-124	-88
Proposed dividend of subsidiary	0	0
Name of subsidiary	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED
Principal place of business of subsidiary	India	India
Country of incorporation or residence of subsidiary	INDIA	INDIA
Permanent account number of subsidiary company	AAMCS0392J	AAMCS0392J
CIN of subsidiary company	U29150TN2008PLC068160	U29150TN2008PLC068160

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	1	1
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[613400] Notes - Consolidated Financial Statements

Disclosure of details of entities consolidated [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Entities consolidated [Axis]	1
	01/04/2020 to 31/03/2021
Disclosure of additional information consolidated financial statements [Abstract]	
Disclosure of additional information consolidated financial statements [Line items]	
Name of entity consolidated	Supriya Elevator Company (India) Limited
Type of entity consolidated	Indian Subsidiary
Amount of net assets of entity consolidated	-1,254
Net assets of entity as percentage of consolidated net assets	-5.00%
Amount of share in profit or loss of entity consolidated	-124
Share in profit or loss of entity as percentage of consolidated profit or loss	-1.00%
Amount of share in other comprehensive income consolidated	-6
Share in other comprehensive income consolidated	2.00%
Amount of share in comprehensive income consolidated	-130
Share in comprehensive income consolidated	-1.00%

Disclosure of details of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1
	01/04/2020 to 31/03/2021
Disclosure of details of subsidiaries [Abstract]	
Disclosure of details of subsidiaries [LineItems]	
Name of subsidiary consolidated	SUPRIYA ELEVATOR COMPANY (INDIA) PRIVATE LIMITED
Principal place of business of subsidiary consolidated	U29150TN2008PLC068160
Country of incorporation or residence of subsidiary consolidated	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2021
Description of reason why using different reporting date or period for subsidiary consolidated	NA
Proportion of ownership interest in subsidiary consolidated	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	
Whether consolidated financial statements is applicable on company	Yes
Disclosure of details of subsidiaries [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

[611400] Notes - Separate financial statements

Disclosure of subsidiaries [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED
CIN of subsidiary company	U29150TN2008PLC068160	U29150TN2008PLC068160
Permanent account number of subsidiary company	AAMCS0392J	AAMCS0392J
Principal place of business of subsidiary	India	India
Country of incorporation or residence of subsidiary	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Method used to account for investments in subsidiaries	Equity	Equity

[610800] Notes - Related party

Disclosure of transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis] Related party [Axis]	Parent [Member]			
	1		2	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	(A) Otis Worldwide Corporation, United States	(B) Otis Worldwide Corporation, United States	(C) Otis International Asia Pacific Pte. Ltd., Singapore	(D) Otis International Asia Pacific Pte. Ltd., Singapore
Country of incorporation or residence of related party	UNITED STATES	UNITED STATES	SINGAPORE	SINGAPORE
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Holding company	Holding company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A)

On April 3, 2020, Otis Worldwide Corporation (“OWC”), a company incorporated in United States of America was listed on The New York Stock Exchange. Reorganisation has been made in the United Technologies Corporation Inc., United States (UTC) and OWC has become the ultimate holding company of Otis Elevator Company (India) Limited. Since then, UTC has become the former ultimate holding company and is no longer the ultimate holding company.

(B)

On April 3, 2020, Otis Worldwide Corporation (“OWC”), a company incorporated in United States of America was listed on The New York Stock Exchange. Reorganisation has been made in the United Technologies Corporation Inc., United States (UTC) and OWC has become the ultimate holding company of Otis Elevator Company (India) Limited. Since then, UTC has become the former ultimate holding company and is no longer the ultimate holding company.

(C) * Name changed from United Technologies South Asia Pacific Pte. Ltd. w.e.f. June 29, 2020

(D) Name changed to Otis International Asia Pacific Pte. Ltd. w.e.f. June 29, 2020

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	4		5	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	CARRIER AIRCONDITIONING & REFRIGERATION LIMITED	CARRIER AIRCONDITIONING & REFRIGERATION LIMITED
Country of incorporation or residence of related party	TURKEY	TURKEY	INDIA	INDIA
CIN of related party			U74999HR1992FLC036104	U74999HR1992FLC036104
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	6		7	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	CHUBB SYSTEMS PRIVATE LIMITED	CHUBB SYSTEMS PRIVATE LIMITED	ECOENERGY INSIGHTS LIMITED	ECOENERGY INSIGHTS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U30007TN1992PTC023051	U30007TN1992PTC023051	U31909DL1989PLC038375	U31909DL1989PLC038375
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	8		9	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Elevators (Private) Limited, Sri Lanka	Concepcion-Otis Philippines, Inc	Guangzhou Otis Elevator Company Ltd, China	Ceam SRL, Italy
Country of incorporation or residence of related party	SRI LANKA	PHILIPPINES	CHINA	ITALY
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	10		11	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	OTIS GLOBAL SERVICES CENTER PRIVATE LIMITED	Elevators (Private) Limited, Sri Lanka	Jsc Mos Otis, Russia	Guangzhou Otis Elevator Company Ltd, China
Country of incorporation or residence of related party	INDIA	SRI LANKA	RUSSIAN FEDERATION	CHINA
CIN of related party	U74999KA2017FTC107731			
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	12		13	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Nippon Otis Elevator Company, Japan	OTIS GLOBAL SERVICES CENTER PRIVATE LIMITED	Otis A.S., Czech Republic (formerly known as Otis Escalators S.R.O.- Czech Republic)	Jsc Mos Otis, Russia
Country of incorporation or residence of related party	JAPAN	INDIA	CZECH REPUBLIC	RUSSIAN FEDERATION
CIN of related party		U74999KA2017FTC107731		
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	14		15	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Electric Elevator Co., Ltd., China	Nippon Otis Elevator Company, Japan	Otis Elevator (China) Co., China	Otis A.S., Czech Republic (formerly known as Otis Escalators S.R.O.- Czech Republic)
Country of incorporation or residence of related party	CHINA	JAPAN	CHINA	CZECH REPUBLIC
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	16		17	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Elevator Co Pty Ltd, Australia	Otis Electric Elevator Co., Ltd., China	Otis Elevator Company (M) SDN BHD, Malasiya	Otis Elevator (China) Co., China
Country of incorporation or residence of related party	AUSTRALIA	CHINA	MALAYSIA	CHINA
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	18		19	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Elevator Company (S) Pte. Ltd., Singapore	Otis Elevator Co Pty Ltd, Australia	Otis Elevator Company Ltd, Thailand	Otis Elevator Company (H.K.) Limited, Hong Kong
Country of incorporation or residence of related party	SINGAPORE	AUSTRALIA	THAILAND	HONG KONG
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	20		21	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Elevator Company, New Jersey, United States	Otis Elevator Company (M) SDN BHD, Malasiya	Otis Elevator Traction Machine (China) Co. Ltd., China	Otis Elevator Company (S) Pte. Ltd., Singapore
Country of incorporation or residence of related party	UNITED STATES	MALAYSIA	CHINA	SINGAPORE
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	22		23	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Elevator, Korea	Otis Elevator Company Ltd, Thailand	Otis Elevators International Inc., Hong Kong	Otis Elevator Company, New Jersey, United States
Country of incorporation or residence of related party	KOREA, REPUBLIC OF	THAILAND	HONG KONG	UNITED STATES
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	24		25	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Elevator Management (Shanghai) Company Limited, China	Otis Elevator Traction Machine (China) Co. Ltd., China	Otis Gmbh & Co. OHG, Germany	Otis Elevator Vietnam Company Limited, Vietnam
Country of incorporation or residence of related party	CHINA	CHINA	GERMANY	VIET NAM
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	26		27	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	(A) Otis Science and Technology Development Shanghai, China	Otis Elevator, Korea	Otis LLC, U.A.E	Otis Elevators International Inc., Hong Kong
Country of incorporation or residence of related party	CHINA	KOREA, REPUBLIC OF	UNITED ARAB EMIRATES	HONG KONG
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Previously Known as Otis High-Rise Elevator(Shanghai) Co., Ltd., China

Disclosure of transactions between related parties [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	28		29	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis Scs, France	Otis Elevator Management (Shanghai) Limited, China	P.T.Citas Otis Elevator, Indonesia	Otis Limited, United Kingdom
Country of incorporation or residence of related party	FRANCE	CHINA	INDONESIA	UNITED KINGDOM
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	30		31	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Seral Otis Industria Metalurgica Ltda, Chile	Otis Gmbh & Co. OHG, Germany	Zardoya Otis S.A., Spain	(A) Otis Science and Technology Development Shanghai, China
Country of incorporation or residence of related party	CHILE	GERMANY	SPAIN	CHINA
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Previously Known as Otis High-Rise Elevator(Shanghai) Co., Ltd., China

Disclosure of transactions between related parties [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	32	33	34	35
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Otis LLC, U.A.E	OTIS NV, Belgium	Otis Scs, France	P.T.Citas Otis Elevator, Indonesia
Country of incorporation or residence of related party	UNITED ARAB EMIRATES	BELGIUM	FRANCE	INDONESIA
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	36	37		38
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Seral Otis Industria Metalurgica Ltda, Chile	Otis Elevator Company (Taiwan) Limited, Taiwan	Sigma Elevator Singapore Pte Ltd, Singapore	U.T. Building & Industrial Systems W.L.L., Qatar
Country of incorporation or residence of related party	CHILE	TAIWAN, PROVINCE OF CHINA	SINGAPORE	QATAR
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
	38	39		40
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	UNITED TECHNOLOGIES CORPORATION INDIA PRIVATE LIMITED	(A) Otis International Asia Pacific Pte. Ltd, Singapore	Zayani Otis Elevator Company W.L.L., Bahrain	Zardoya Otis S.A., Spain
Country of incorporation or residence of related party	INDIA	SINGAPORE	BAHRAIN	SPAIN
CIN of related party	U63000DL2008FTC270957			
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Previously Known as United Technologies South Asia Pacific Pte Ltd, Singapore)

Disclosure of transactions between related parties [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			Subsidiaries [Member]
	46	47	48	3
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Carrier Singapore (Pte) Limited, Singapore	Chubb Group Security LTD, United Kingdom	Pratt & Whitney, U. S. A.	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED
Country of incorporation or residence of related party	SINGAPORE	UNITED KINGDOM	UNITED STATES	INDIA
CIN of related party				U29150TN2008PLC068160
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Parties Under Common Control	Parties Under Common Control	Parties Under Common Control	Subsidiary Company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	Subsidiaries [Member]	32	33	34
Related party [Axis]	3	32	33	34
	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SUPRIYA ELEVATOR COMPANY (INDIA) LIMITED	SEBI JOSEPH	SUMA PUTHAN NADUVAKKAT	(A) BHARATKUMAR NAYAK
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party		ABIPJ6601K	ABOPS9664D	AAAPN1078M
CIN of related party	U29150TN2008PLC068160			
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Subsidiary Company	Managing Director	Director	Additional Director (w.e.f. October 22, 2019)
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A)

Mr. Bharat Nayak was appointed as an Additional Director of the Holding Company w.e.f. October 22, 2019 in terms of Section 161(1) of the Companies Act, 2013 (the Act) to hold office upto next Annual General Meeting. Thereafter Mr. Bharat Nayak has been appointed as a Director w.e.f. October 14, 2020

Disclosure of transactions between related parties [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	35	36	41	42
Related party [Axis]	35	36	41	42
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	PRIYA SHANKAR DASGUPTA	ANIL VAISH	SEBI JOSEPH	SUMA PUTHAN NADUVAKKAT
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ADWPD2072J	AAUPV4278K	ABIPJ6601K	ABOPS9664D
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Independent Director	Independent Director	Managing Director	Director
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]		
	43	44	45
Related party [Axis]	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	BHARATKUMAR NAYAK	PRIYA SHANKAR DASGUPTA	ANIL VAISH
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AAAPN1078M	ADWPD2072J	AAUPV4278K
Description of nature of transactions with related party	Please see textual information	Please see textual information	Please see textual information
Description of nature of related party relationship	Additional Director (w.e.f. October 22, 2019)	Independent Director	Independent Director
Related party transactions [Abstract]			
Purchases of goods related party transactions	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]	Textual information (19) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (19)

Disclosure of related party [Text Block]

44 Related Party Disclosures

A Relationships:

(I) Where Control Exists

Otis Worldwide Corporation, United States (Refer Note 48)	Ultimate Holding Company
Otis International Asia Pacific Pte. Ltd., Singapore *	Parent Company
* Name changed from United Technologies South Asia Pacific Pte. Ltd. w.e.f. June 29, 2020	

(II) Parties Under Common Control with whom transactions have taken place during the year.

Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey
Carrier Airconditioning & Refrigeration Limited, India
Carrier Race Technologies Private Limited, India
Chubb Alba Control Systems Limited, India
Elevators (Private) Limited, Sri Lanka
Guangzhou Otis Elevator Company Ltd, China
Otis Global Services Centre Private Limited, India
Jsc Mos Otis ,Russia
Nippon Otis Elevator Company, Japan
Otis A.S., Czech Republic
Otis Electric Elevator Co., Ltd., China
Otis Elevator (China) Co., China
Otis Elevator Co Pty Ltd, Australia

Otis Elevator Company (M) SDN BHD, Malasiya

Otis Elevator Company (S) Pte. Ltd., Singapore

Otis Elevator Company Ltd, Thailand

Otis Elevator Company, New Jersey, United States

Otis Elevator Company (Taiwan) Limited, Taiwan

Otis Elevator Traction Machine (China) Co. Ltd., China

Otis Elevator, Korea

Otis Elevators International Inc., Hong Kong

Otis Elevator Management (Shanghai) Company Limited, China

Otis Gmbh & Co. OHG, Germany

Otis Science and Technology Development Shanghai, China
(Previously Known as Otis High-Rise Elevator(Shanghai) Co., Ltd., China)

Otis LLC, U.A.E

Otis Scs, France

P.T.Citas Otis Elevator, Indonesia

Seral Otis Industria Metalurgica Ltda, Chile

U.T. Building & Industrial Systems W.L.L., Qatar

Otis International Asia Pacific Pte. Ltd, Singapore
(Previously Known as United Technologies South Asia Pacific Pte Ltd, Singapore)

Zardoya Otis S.A., Spain

(IV)Key Managerial Personnel

Sebi Joseph

Managing Director

Puthan Naduvakkat Suma

Director

Bharat Nayak **	Director (w.e.f. October 14, 2020)
Priya Shankar Dasgupta	Independent Director
Anil Vaish	Independent Director

(V)Transaction with Post Emploment benefit entities
Otis Elevator Company (India) Limited Employees' Gratuity Fund
Otis Elevator Company (India) Limited Staff Provident Fund

B Transactions:

(i) Transactions with parties referred to in (IV) above

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Short term employee benefits:		
- Salaries and other employee benefits	833	722
Post employment benefits - gratuity	41	36
Long term employee benefits- Compensated absences	35	24
Employee share-based payment #	378	322
Commission and sitting fee to independent directors	20	18
Total	1,307	1,122

In addition to the above, 6,270 units stock options (Previous Year 2,456 Units stock options) of Otis Worldwide Corpotation (Previous year United Technologies Corporation Inc., USA), the Ultimate Holding Company, were exercised during the year.

Mr. Bharat Nayak was appointed as an Additional Director of the Holding Company w.e.f. October 22, 2019 in terms of ** Section 161(1) of the Companies Act, 2013 (the Act) to hold office upto next Annual General Meeting. Thereafter Mr. Bharat Nayak has been appointed as a Director w.e.f. October 14, 2020

(ii) The following are the details of transactions and balances with related parties:

Particulars	Category	For the year ended March 31, 2021	For the year ended March 31, 2020
Purchase of goods and materials			
Otis Elevator (China) Co., China	II	1,101	2,411
Otis Electric Elevator Co., Ltd., China	II	17,178	20,827
Zardoya Otis S.A., Spain	II	2,316	2,663
Otis GMBH & Co. OHG, Germany	II	3,033	4,191
Otis Elevator Company, New Jersey, United States	II	227	572
Otis Elevator Traction Machine (China) Co. Ltd., China	II	2,181	1,664
Nippon Otis Elevator Company, Japan	II	303	497
OTIS SCS, France	II	1,155	789
Guangzhou Otis Elevator Company Ltd, China	II	1	90
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	7,574	5,889
Otis A.S., Czech Republic	II	-	*
Otis Elevator Management (Shanghai) Company Limited, China	II	*	-
Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	II	586	93
Otis Elevator Co Pty Ltd, Australia	II	-	2
Otis Elevator, Korea	II	4	-
Jsc Mos Otis ,Russia	II	-	8
Total		35,659	39,696

Purchase of Intangible assets			
Otis Elevator Company, New Jersey, United States	II	65	105
Total		65	105
System and software maintenance expenses			
Otis Elevator Company, New Jersey, United States	II	1,083	968
Otis Elevators International Inc., Hong Kong	II	256	241
Otis International Asia Pacific Pte. Ltd., Singapore	I	257	17
Total		1,596	1,226
Legal and professional expenses			
Otis Elevator Company, New Jersey, United States	II	4	*
Total		4	*
Royalties expenses			
Otis Elevator Company, New Jersey, United States	II	5,898	6,935
Total		5,898	6,935
Management fee			
Otis International Asia Pacific Pte. Ltd., Singapore	I	904	704
Total		904	704
Support & Service Expenses			
Otis Elevator Company (S) Pte. Ltd., Singapore	II	6	-
Otis Elevator Company, New Jersey, United States	II	154	-
Total		160	-
Repairs and maintenance charges of elevators			
Elevators (Private) Limited, Sri Lanka	II	123	108

Total		123	108
Repairs and maintenance - Others			
Carrier Airconditioning & Refrigeration Limited, India	II	-	44
Total		-	44
Reimbursement of expenses to related parties			
Otis Elevator Company, New Jersey, United States	II	31	24
Otis Elevator Company (S) Pte. Ltd., Singapore	II	-	1
Nippon Otis Elevator Company, Japan	II	1	72
Carrier Airconditioning & Refrigeration Limited, India	II	-	*
Otis International Asia Pacific Pte. Ltd., Singapore	I	7	12
Otis Electric Elevator Co., Ltd., China	II	-	100
Otis Elevator Company Ltd, Thailand	II	-	1
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	-	1
Otis Elevator Company (M) SDN BHD, Malasiya	II	3	-
Total		42	211
Rent paid to other companies			
Carrier Airconditioning & Refrigeration Limited, India	II	-	61
Total		-	61
Particulars	Category	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from sale of goods/services			
Otis Elevator Company (S) Pte. Ltd., Singapore	II	-	(10)
Seral Otis Industria Metalurgica Ltda, Chile	II	114	109
OTIS SCS, France	II	-	*

P.T.Citas Otis Elevator, Indonesia	II	-	*
Elevators (Private) Limited, Sri Lanka	II	1,655	1,276
Nippon Otis Elevator Company, Japan	II	*	*
Otis International Asia Pacific Pte. Ltd., Singapore	I	28	27
Otis Elevator Co Pty Ltd, Australia	II	2	2
Otis Elevators International Inc., Hong Kong	II	34	1
Otis LLC, U.A.E	II	-	*
Otis Elevator, Korea	II	-	1
U.T. Building & Industrial Systems W.L.L., Qatar	II	4	-
Otis Elevator Company (Taiwan) Limited, Taiwan	II	3	-
Total		1,840	1,406
Recovery from related parties (other income)			
Otis Elevator Company, New Jersey, United States	II	554	182
Otis International Asia Pacific Pte. Ltd., Singapore	I	227	180
Total		781	362
Recovery of expenses from related parties			
Otis Elevator Company (M) SDN BHD, Malasiya	II	246	202
Otis Elevator Company, New Jersey, United States	II	31	61
Otis International Asia Pacific Pte. Ltd., Singapore	I	268	167
Otis Electric Elevator Co., Ltd., China	II	-	31
Nippon Otis Elevator Company, Japan	II	1	(1)
Otis Elevators International Inc., Hong Kong	II	-	2
P.T.Citas Otis Elevator, Indonesia	II	-	5

Guangzhou Otis Elevator Company Ltd, China	II	107	-
Otis Elevator (China) Co., China	II	-	42
Otis Elevator Traction Machine (China) Co. Ltd., China	II	-	1
Otis Elevator, Korea	II	-	1
Total		653	511
Recovery of rent from related parties (netted off from rent expense)			
Carrier Airconditioning & Refrigeration Limited, India	II	-	15
Total		-	15
Inter corporate loan given / (repaid) (net)			
Otis Global Services Centre Private Limited, India	II	-	2,450
Total		-	2,450
Interest on inter corporate loan given			
Otis Global Services Centre Private Limited, India	II	276	108
Chubb Alba Control Systems Limited, India	II	-	402
Carrier Race Technologies Private Limited, India	II	-	55
United Technologies Corporation India Private Limited, India	II	-	31
Total		276	596
Dividend paid during the year			
Otis International Asia Pacific Pte. Ltd., Singapore	I	15,660	12,180
Total		15,660	12,180

Outstanding Balances		Balance as at March 31, 2021	Balance as at March 31, 2020
Loan/ advance receivable			
Otis Global Services Centre Private Limited, India	II	2,450	2,450
Total		2,450	2,450
Accrued Interest on Inter Corporate Deposit (net of TDS)			
Otis Global Services Centre Private Limited, India	II	254	97
Total		254	97
Payables			
Otis Elevator Company, New Jersey, United States	II	2,338	2,653
Buga Otis Asansor Sanayi ve Ticaret A.S., Turkey	II	68	-
Otis Elevators International Inc., Hong Kong	II	219	227
Otis Elevator Company (S) Pte. Ltd., Singapore	II	6	-
OTIS SCS, France	II	488	327
Zardoya Otis S.A., Spain	II	1,404	952
Otis GMBH & Co. OHG, Germany	II	1,143	1,210
Nippon Otis Elevator Company, Japan	II	47	56
Otis High-Rise Elevator(Shanghai) Co., Ltd., China	II	3,778	1,909
Otis Elevator (China) Co., China	II	677	166
Otis Elevator Traction Machine (China) Co. Ltd., China	II	955	520
Otis Electric Elevator Co., Ltd., China	II	5,440	9,715
Otis International Asia Pacific Pte. Ltd., Singapore	I	308	682
Elevators (Private) Limited, Sri Lanka	II	17	17
Jsc Mos Otis ,Russia	II	-	3

Otis Elevator Co Pty Ltd, Australia	II	-	2
Total		16,888	18,439
Receivables			
Non Current Financial Assets			
Trade Recievables:			
Elevators (Private) Limited, Sri Lanka	II	321	86
Other Current Financial Assets:			
Otis International Asia Pacific Pte. Ltd., Singapore	I	145	81
Otis Elevators International Inc., Hong Kong	II	33	1
P.T.Citas Otis Elevator, Indonesia	II	-	*
Otis Elevator Company (M) SDN BHD, Malasiya	II	73	53
Seral Otis Industria Metalurgica Ltda, Chile	II	43	11
OTIS SCS, France	II	-	*
Carrier Airconditioning & Refrigeration Limited, India	II	-	1
Chubb Alba Control Systems Limited, India	II	-	*
Nippon Otis Elevator Company, Japan	II	-	(1)
Carrier Race Technologies Private Limited, India	II	-	*
Otis GMBH & Co. OHG, Germany	II	-	1
Otis Elevator Company, New Jersey, United States	II	156	238
Otis Electric Elevator Co., Ltd., China	II	-	32
Otis Elevator (China) Co., China	II	-	44
Otis Elevator Co Pty Ltd, Australia	II	2	2

Otis Elevator Traction Machine (China) Co. Ltd., China	II	-	1
Otis LLC, U.A.E	II	-	1
Otis Elevator, Korea	II	-	*
Total		773	551

Note:

For information on transactions with post employment benefit plans mentioned in B (i) above, refer the note 33.

* Amounts are below rounding off norms adopted by the Group.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Provision used, other provisions	3,100	4,436		3,100
Total changes in other provisions	-3,100	-4,436		-3,100
Other provisions at end of period	13,894	16,994	21,430	13,894
Description of other provisions, others				Non current :Provision for Contingency Current : Provision for foreseeable losses on contracts Provision for product upgradation

Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Provision used, other provisions	4,436	
Total changes in other provisions	-4,436	
Other provisions at end of period	16,994	21,430
Description of other provisions, others	Non current :Provision for Contingency Current : Provision for foreseeable losses on contracts Provision for product upgradation	

Disclosure of contingent liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Tax contingent liability [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [Line items]		
Description of nature of obligation, contingent liabilities	Textual information (20) [See below]	Textual information (21) [See below]
Estimated financial effect of contingent liabilities	1,13,067	1,11,353

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	Yes	Yes

Textual information (20)

Description of nature of obligation, contingent liabilities

a) Claims against the Company not acknowledged as debt (i) Sales tax matters - Show Cause Notices - Demand Notices Note: Assessed Sales Tax liabilities of the Company not acknowledged as debts and not provided for, in respect of which the Company is in appeal pertains to litigations/ disputes with various Sales Tax Authorities. Based on opinion received from legal consultants, the Management is of view that the Company does not expect an outflow in this regard. (ii) Excise, Service Tax and Custom matters Excise matters - Show Cause Notices - Demand Notices Service Tax matters - Show Cause Notices - Demand Notices Custom matters - Show Cause Notices Excise, Service tax and Custom liabilities of the Company not acknowledged as debts and not provided for, in respect of which the Company is in appeal pertains to litigations/ disputes with various Excise, Service Tax and Custom Authorities. Based on opinion received from legal consultants, the Management is of view that the Company has strong grounds of appeal and does not foresee any outflow in this regard. Interest with respect to above matters has been considered to the extent quantified by the tax authorities.

Textual information (21)

Description of nature of obligation, contingent liabilities

a) Claims against the Company not acknowledged as debt (i) Sales tax matters - Show Cause Notices - Demand Notices Note: Assessed Sales Tax liabilities of the Company not acknowledged as debts and not provided for, in respect of which the Company is in appeal pertains to litigations/ disputes with various Sales Tax Authorities. Based on opinion received from legal consultants, the Management is of view that the Company does not expect an outflow in this regard. (ii) Excise, Service Tax and Custom matters Excise matters - Show Cause Notices - Demand Notices Service Tax matters - Show Cause Notices - Demand Notices Custom matters - Show Cause Notices Excise, Service tax and Custom liabilities of the Company not acknowledged as debts and not provided for, in respect of which the Company is in appeal pertains to litigations/ disputes with various Excise, Service Tax and Custom Authorities. Based on opinion received from legal consultants, the Management is of view that the Company has strong grounds of appeal and does not foresee any outflow in this regard. Interest with respect to above matters has been considered to the extent quantified by the tax authorities.

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of share-based payment arrangements [Axis]	1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Textual information (22) [See below]	Textual information (23) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	Yes	Yes
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]		
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of number and weighted average exercise prices of share options [TextBlock]		
Number of share options outstanding in share based payment arrangement [Abstract]		
Total changes of number of share options outstanding in share based payment arrangement	0	0
Number of share options outstanding in share-based payment arrangement at end of period	0	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]		
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0	0

Textual information (22)

Description of share-based payment arrangement

Prior to the reorganization of United Corporation Technologies, Inc. (UTC) in April 2020, certain employees of the Group had been granted Long-Term Incentive Plan (LTIP) namely - Stock Appreciation Rights (SAR), Performance Stock Units (PSU), and Restricted Stock Units (RSU) by the former Ultimate Parent Company i.e. UTC. - SARs are the grant of a “right” to acquire UTC shares based on the appreciation in value of a fixed number of shares. - PSUs are units (representing one UTC Share) transferred to the employee subject to the satisfaction of certain performance conditions. - RSUs are units (representing one UTC Share) transferred to the employee at the end of the vesting period. Generally, stock appreciation rights and stock options have a term of ten years and a minimum three-year vesting period. LTIP awards with performance based vesting generally have a minimum three-year vesting period and vest based on performance against pre-established metrics. The fair value of each option award is estimated on the date of grant using a binomial lattice model. In conjunction with the reorganization, Otis Worldwide Corporation (“OWC”) i.e. the new Ultimate Parent Group adopted the 2020 Long-Term Incentive Plan (the “Plan”). The Plan became effective on April 3, 2020. The Plan provides for the grant of various types of awards including RSUs, SARs, stock options and PSUs. Under the Plan, the exercise price of awards, if any, is set on the grant date and may not be less than the fair market value per share on that date. The value of the replaced stock-based awards was designed to preserve the aggregate intrinsic value of the award immediately after the separation when compared to the aggregate intrinsic value of the award immediately prior to reorganization. The incremental charge to the Group is not material. The Company has recognised an employee benefit expense towards share based payment of Rs. 394 lakhs (Previous Year Rs. 488 lakhs) with a corresponding increase in Other Equity as equity contribution from the Ultimate Holding Company.

Textual information (23)

Description of share-based payment arrangement

Certain employees of the Company have been granted Long-Term Incentive Plan (LTIP) namely - Stock Appreciation Rights (SAR), Performance Stock Units (PSU), and Restricted Stock Units (RSU) by the Ultimate Parent Company United Technologies Corporation Inc. (UTC). - SARs are the grant of a “right” to acquire UTC shares based on the appreciation in value of a fixed number of shares. - PSUs are units (representing one UTC Share) transferred to the employee subject to the satisfaction of certain performance conditions. - RSUs are units (representing one UTC Share) transferred to the employee at the end of the vesting period. Generally, stock appreciation rights and stock options have a term of ten years and a minimum three-year vesting period. LTIP awards with performance based vesting generally have a minimum three-year vesting period and vest based on performance against pre-established metrics. The fair value of each option award is estimated on the date of grant using a binomial lattice model. The Company has recognised an employee benefit expense towards share based payment of Rs. 394 lakhs (Previous Year Rs. 488 lakhs) with a corresponding increase in Other Equity as equity contribution from the Ultimate Holding Company.

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45
Total basic earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 138.67	[INR/shares] 154.45
Total diluted earnings (loss) per share	[INR/shares] 138.67	[INR/shares] 154.45
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0
Adjusted weighted average shares	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]		
Equity as per Indian GAAP	0	0
Equity as per Ind AS	0	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]		
Comprehensive income as per Indian GAAP	0	0
Comprehensive income as per Ind AS	0	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]		
Profit (loss) for the period as per Indian GAAP	0	0
Profit (loss) for the period as per Ind AS	0	0