



## **OVERVIEW**

Vikram Solar Limited was established in 2006 and one of the largest India's domestic PV module manufacturer. The company is specialized in providing solar energy solutions, including manufacturing solar photovoltaic (PV) modules, engineering, procurement, and construction (EPC) services, and operations and maintenance (O&M) services. The company has served clients like - NTPC, BEL, BHEL, ISRO, IOCL, SBI, APGENCO and IMFA, etc. Its competitors are Waaree Energies Limited, Tata Power Solar, ACME Solar, Adani Solar, Solar Planet, Deacon Solar Solutions.

## **SHAREHOLDING PATTERN:**

SHAREHOLDER	HOLDING (%)
Vikram Capital Management Private Limited	42.93%
Hari Krishna Chaudhary Family Trust	28.20%
Hari Krishna Chaudhary	5.31%
Gyanesh Chaudhary	5.02%
Vikram Financial Services Limited	5.83%
Others	12.71%

## **KEY HIGHLIGHTS**

- ❖ Company has an order book of 8,214.63 MW as on the date for filing DRHP.
- ❖ Company also plans to expand its manufacturing capacity to 10.5 GW by FY 2025-26
- ❖ Company also plans to add 3 GW cell and 6 GW module manufacturing facility in Gangaikonda, Tamil Nadu
- ❖ Company filed its DRHP in September 2024.
- ❖ PAT increased by 450% in FY24.

## **FINANCIAL HIGHLIGHTS**

Particulars	2024	2023	2022	2021
Revenue (In Crores)	2511	2073	1730	1610
PAT (In Crores)	80	15	-63	38
EPS (In Rs)	3.09	0.58	-2.34	16.17

Particulars	2023	2022	2021
Revenue (In Crores)	790	852	230
PAT (In Crores)	25	41	10.2
EPS (In Rs)	13.16	21.58	4.94